

Wisconsin Indianhead Technical College
Board Proceedings
June 15, 2020

The regular meeting of the Wisconsin Indianhead Technical College Board was held on Monday, June 15, 2020, at 8:30 a.m., at the WITC-Administrative Office, located at 505 Pine Ridge Drive, Shell Lake, WI 54871. The use of technology to access the meeting was available to Board members as needed.

CALL TO ORDER/ROLL CALL/DETERMINATION OF QUORUM

Chairperson Josh Robinson called the meeting to order at 8:33 a.m. with the following Board members present via BlueJeans technology: James Beistle, Carol De Young, Chris Fitzgerald, Brett Gerber, Janelle Gruetzmacher, Lorraine C. Laberee, and Josh Robinson. A quorum was established. *Note: Troy Lambert provided notice that he would not be in attendance at this meeting.* Andy Albarado joined the meeting at 8:34 a.m.

The following WITC employees were in attendance at the Administrative Office during the meeting: Steve Decker, Kim Olson, and John Will. Anita Hacker joined the meeting via BlueJeans technology for a portion of the meeting. Layla Merrifield, Executive Director of the Wisconsin Technical College District Boards Association, was also in attendance via BlueJeans technology for a portion of the meeting.

OPEN MEETING

Kim Olson, Executive Assistant to the President and Board, read the following open-meeting statement: "The June 15, 2020, meeting of the Wisconsin Indianhead Technical College Board, and all other meetings of this Board, are open to the public and in compliance with state statutes. Notice of the meeting was sent to the press on June 12, 2020, in an attempt to make the general public of Wisconsin aware of the time, place, and agenda of the meeting."

APPROVAL OF AGENDA

Chairperson Robinson reserved the right to modify the order of the agenda to accommodate persons making presentations, live or via technology.

James Beistle moved, seconded by Lori Laberee, to approve the agenda. Upon a unanimous vote of all members present, motion carried.

Janelle Gruetzmacher moved, seconded by Carol De Young, to authorize and approve the use of electronic signatures due to COVID-19 and the use of BlueJeans technology for this meeting. Upon a unanimous vote of all members present, motion carried.

AUDIENCE RECOGNITION ANNOUNCEMENT

Time was reserved for Chair Robinson to recognize people in the audience. Ms. Hacker was in the audience via BlueJeans technology. The Audience Recognition Board policy (II.L.) was included in the Board book as a reference.

BUDGET HEARING

Time was reserved for the budget hearing per Wisconsin Statute §65.90. This hearing began at 8:37 a.m. and was open to the public in order to answer any questions they may have had. With no members of the public present at the budget hearing, Mr. Decker summarized the proposed 2020-2021 tentative operating budget with the Board, which was publicly noticed within 10 days following Board approval in May per Wisconsin Statute §65.90 (5). The Budget Summary – General Fund and Notice of Public Hearing budget documents were provided for the Board's information. A link to the Budget book and a PowerPoint were also provided for the Board's information.

Chair Robinson gave kudos to Mr. Decker for the work done on the budget document. Mr. Decker recognized Ms. Hacker for her work on the budget book.

The Board Chair closed the budget hearing at 8:42 a.m. The budget will be considered for approval under the "Other Items Requiring Board Action" section of the agenda.

Ms. Hacker was excused at 8:42 a.m.

EXECUTIVE SESSION

Chairperson, Josh Robinson requested a motion for the Board to convene into Executive Session under the provisions of Wisconsin Statutes §19.85(1)(c)(e) for the purpose of considering the Bargaining Environment and Strategies and the President's Annual Performance Evaluation.

Janelle Gruetzmacher moved, seconded by Lori Laberee, to convene into Executive Session in accordance with Wisconsin Statutes §19.85(1)(c)(e) for the purposes noted in the preceding paragraph. Chair Robinson announced the motion. Upon a roll-call vote, all members present voted yes; motion carried (8-0).

Chairperson Robinson called the executive session to order at 8:44 a.m. with the following Board members present via BlueJeans technology: Andy Albarado, James Beistle, Carol De Young, Chris Fitzgerald, Brett Gerber, Janelle Gruetzmacher, Lorraine C. Laberee, and Josh Robinson. *Note: Troy Lambert provided notice that he would not be in attendance at this meeting.*

The following WITC employees were in attendance during the executive session: Steve Decker, Kim Olson, and John Will.

1. Approval of the May 18, 2020, Executive Meeting Minutes

James Beistle moved, seconded by Carol De Young, to approve the executive meeting minutes as printed. Upon a unanimous vote of all members present, motion carried.

Mr. Decker and Ms. Olson were excused at 8:51 a.m. President Will was excused at 8:57 a.m. and returned to the meeting at 9:16 a.m.

2. Motion to Reconvene into Open Session

A motion was needed to reconvene into open session. Any action to be taken on matters discussed in Executive Session will be considered in open session under "Other Items Requiring Board Action."

Lori Laberee moved, seconded by James Beistle, to adjourn the Executive Session and reconvene back into the regular Board meeting. Upon a roll-call vote, all members present voted yes; motion carried (8-0) and the executive session adjourned at 9:36 a.m.

Note: The Board chair recessed the meeting at 9:36 a.m. and reconvened the meeting at 9:40 a.m.

OPEN SESSION RECONVENED

MEETING MINUTES

1. Approval of the May 18, 2020, Regular Meeting Minutes

James Beistle moved, seconded by Andy Albarado, to approve the regular meeting minutes as printed. Upon a unanimous vote of all members present, motion carried. The signed contract listing and resolution from the May meeting were attached to the official minutes.

CONSENT AGENDA

Chairperson Robinson asked if there were any items to be pulled off the Consent Agenda and acted on separately; however, there were none.

Lori Laberee moved, seconded by Carol De Young, to approve the Consent Agenda. Upon a roll-call vote, Ms. Gruetzmacher abstained and all remaining members present voted yes; motion carried (7-0-1).

1. Personnel:

- A. **New Hire:** David E. Greenfield, Diesel Equipment Technician; Faculty; annual salary \$57,268, New Richmond, effective July 1, 2020.
- B. **New Hire:** Jesse LaPorte, General Studies – Mathematics Instructor; Faculty; annual salary \$61,528, Superior, effective July 1, 2020.
- C. **New Hire:** Jolene Leduc, Academic Affairs Technician; Support and Technical Personnel; \$19.66/hour, New Richmond, effective May 26, 2020. *Note: Ms. Leduc is currently a Conference Center Technician at the New Richmond Campus.*
- D. **New Hire:** Adele Richie, Criminal Justice Studies Instructor; Faculty; annual salary \$61,234, Rice Lake, effective July 1, 2020.
- E. **New Hire:** Kelly Thompson, Human Resources Technician; Support and Technical Personnel; \$16.67/hour, Shell Lake, effective June 24, 2020.
- F. **Resignation:** Jolene Leduc, Conference Center Technician, New Richmond, effective May 25, 2020.

2. Contracts

The contract listing was approved (see attached list).

3. Financial/Cash Position Report

The College's Financial and Cash Position Report, as of last month, was approved.

4. Approval of Bills

Expenditures and revenue from the budget, covering check numbers 251994 through 252436 and electronic transfer payments totaling \$4,893,437.84 were approved.

5. Bids/Purchases

- A. **Ford F-150 – Collegewide:** The Board gave approval of the purchase of a 2020 Ford F-150 SuperCrew in the total amount of \$38,599 from Ewald Automotive Group in Oconomowoc, WI, under DOA 505ENT-M19-2019VEHICS-00. The vehicle is for the Emergency Medical Services programs at all 4 campuses.
- B. **Remodeling Change Order – Superior:** The Board gave approval of Change Order 1 by HSR Architects in the total amount of \$12,025 for Project #19023-1 at the Superior Campus. This change order included door hardware changes, light fixture changes, replacing of galvanized piping, additional sheetrock, and relocation of a roof rain leader. A financial summary was also provided.
- C. **Addition Change Order – New Richmond:** The Board gave approval of Change Order 1 by HSR Architects in the total amount of \$2,295 for Project 18043-6 at the New Richmond Campus. This change order included plumbing revisions, storm water revisions, and door hardware changes. A financial summary was also provided.

OTHER ITEMS REQUIRING BOARD ACTION

1. Action to be Considered on Matters Discussed in Executive Session

Time was reserved for the Board to consider action to be taken on matters discussed in Executive Session; however, there was none.

2. Approval of Resolution 20-13, Bank Depositories

The Board is asked annually to review the financial institutions utilized by the College for depositing its funds. A resolution was presented to the Board designating the depositories requiring approval. The Board was requested to take action in adopting this resolution. Approval of the resolution helps the administration safeguard the College's funds by providing a diverse range of depositories. Resolution 20-13 (attached) and a Public Depository Listing (attached) were provided for the Board.

James Beistle moved, seconded by Carol De Young, to approve the Resolution 20-13, Bank Depositories as presented. Upon a roll-call vote, all members present voted yes; motion carried (8-0).

3. Approval of 2020-2021 Operating Budget:

Mr. Decker reviewed the proposed 2020-2021 operating budget with the Board. The 2020-2021 Budget book was provided as a reference for the Board.

A. **Approval of Resolution 20-14, Reservation of Fund Balance**

Resolution 20-14 (attached) was provided for the Board's review and approval.

Lori Laberee moved, seconded by Andy Albarado, to approve the Resolution 20-14, Reservation of Fund Balance as presented. Upon a roll-call vote, all members present voted yes; motion carried (8-0).

B. **Approval of Resolution 20-15, Approval and Adoption of the 2020-2021 Operating Budget Authorizing Expenditures and Appropriating Funds (Authorization of Annual Budget)**

Resolution 20-15 (attached) and a position summary were provided for the Board's review and approval.

Lori Laberee moved, seconded by Andy Albarado, to approve the Resolution 20-15, Approval and Adoption of the 2020-2021 Operating Budget Authorizing Expenditures and Appropriating Funds (Authorization of Annual Budget) as presented. Upon a roll-call vote, all members present voted yes; motion carried (8-0).

Note: The Board Chair moved to item number 5 and returned to item number 4 at 11:06 a.m.

4. Approval of Resolution 20-16, Awarding the Sale of the \$4,000,000 General Obligation Promissory Notes for Series 2020A

The sale of the \$4,000,000 promissory notes closed at 10:00 a.m. on Monday, June 15, 2020. Administration presented Resolution 20-16 (attached) and the results of the bid to the Board at the meeting. Based on the bid results received from three (3) bidders, administration recommended the lowest bid from BOK Financial Securities, Inc., at .922210%, for the Board's approval. The borrowing will be used for movable equipment, remodeling, site improvement, and a new construction project throughout the district. An Official Statement was also provided for the Board's information.

Mr. Decker noted that WITC maintained its Moody's Aaa rating.

Lori Laberee moved, seconded by Janelle Gruetzmacher, to approve the Resolution 20-16, Awarding the Sale of the \$4,000,000 General Obligation Promissory Notes for Series 2020A as presented. Upon a roll-call vote, all members present voted yes; motion carried (7-0).

Note: Mr. Fitzgerald was not present for this vote.

5. Approval of Resolution 20-17, Petition WTCSB Requesting Approval for the Land Use Agreement at the WITC-Rice Lake Campus
Administration requested Board approval to submit a resolution to the state Board requesting approval for the land use of approximately 25,300 square feet for the WITC-Rice Lake Campus. Resolution 20-17 (attached) was provided as well as the land use agreement for a portion of the parking lot at the WITC-Rice Lake Campus. The term of the land use agreement states it shall be effective until November 1, 2041.

Brett Gerber moved, seconded by Carol De Young, to approve the Resolution 20-17, Petition WTCSB Requesting Approval for the Land Use Agreement at the WITC-Rice Lake Campus as presented. Upon a roll-call vote, all members present voted yes; motion carried (8-0).

6. Approval of Revised Administrative Procedure G-152A – College Travel and Expense
Administration recommended approval of the College Travel and Expense Administrative Procedure that was updated to include that the college allow for per diem travel and lodging expenses per the acceptable GSA rates, per IRS guidelines. Under the per diem process, staff will no longer be required to submit receipts for food expenses and such expenses will only be allowed when overnight travel occurs. A sample *GSA Per Diem Rates for Lodging and Meals* document was also provided for this agenda item.

James Beistle moved, seconded by Andy Albarado, to approve revised Administrative Procedure G-152A – College Travel and Expense as presented. Upon a roll-call vote, all members present voted yes; motion carried (8-0).

Discussion occurred on whether or not the Board wanted to follow the new per diem procedures, or continue to be reimbursed for actual expenses incurred. It was noted that the college should see some efficiencies with this procedure since staff would not be tracking the receipts. Administration verified with the state that this could go in either direction and that it was up to the Board if it wanted to follow the procedure.

Chris Fitzgerald moved, seconded by Andy Albarado, to have the Board follow the Administrative Procedure G-152A – College Travel and Expense. Upon a roll-call vote, Mr. Beistle voted no, and all remaining members present voted yes; motion carried (7-1). Administration will update the procedure to reflect this motion.

CORRESPONDENCE AND INFORMATION

1. Meeting Information Sharing
Time was reserved for Board members to report on any meetings they attended.
2. Travel Sign Up
 - A. **Board Events Schedule**
Time was reserved for Board members to update administration on their plans for upcoming Board events. A copy of the *Board Events Schedule* was included in the Board book, and Board members were requested to notify the Executive Assistant as soon as plans are confirmed. Links to state and national Board meetings and events were included in the Board book.
3. Monitoring Schedule Review and Updates
 - A. **Monitoring Schedule**
Time was reserved to review and update *the Board Monitoring Schedule as needed*. There were no recommended updates from Administration.
4. President's Updates:
 - A. **Enrollment Update**
President Will provided a brief update on the most recent enrollment information. A Plan Enrollment Funnel report was provided for the Board's information.

B. COVID-19 Update

President Will provided an update on some decisions we are about to make, as well as plans and strategies for minimal openings after July 4, 2020. The college has suspended taking reservations to our conference centers through December 31, 2020. The Conference Centers will be needed for the space to run classes.

C. CARES Act Update

President Will provided an update on the CARES Act total refunds to date.

D. WITC Graduate Update

Time was reserved for President Will to provide an update on WITC's graduates. Four years of comparative data was provided.

E. Market Research Timeline

President Will provided an update on the Market Research timeline that was previously presented to the Board based on last month's presentation by CLARUS Corporation.

Note: The Board Chair moved to the Information Reports at 10:35 a.m. and back to item 4.F. at 10:48 a.m.

F. Annual Review of Administrative Policy D-602 Review (Tax Incremental Districts: Joint Review Board Membership and Responsibilities)

Administration discussed the requirements and expectations for Administrative Policy D-602. Time was reserved for questions and answers. Board members shared some feedback on these meetings. Board members were requested to check with President Will or Mr. Decker if there are concerns. There are 100 TID districts in the WITC district.

Note: The Board Chair moved to Other Items Requiring Board Action item 4 at 11:06 a.m. and back to Correspondence and Information item 5 at 11:10 a.m.

5. Legislative Updates

Time was reserved for legislative updates. *Note: District legislators have an open invitation to attend WITC Board meetings to provide legislative updates.*

6. 2020 Distinguished Alumni Award Call for Nomination and Approval

The District Boards Association is looking for a nomination for an extraordinary graduate of a Wisconsin Technical College for the 2020 Distinguished Alumni Award. The award will be presented at the Fall Association meeting.

Administration provided a nomination recommendation for the Board's consideration and approval. WITC's nomination is due by August 1, 2020.

Lori Laberee moved, seconded by Brett Gerber, to nominate Charles Beedlow for the 2020 Distinguished Alumni Award as presented. Upon a unanimous vote of all members present, motion carried. Ms. Olson will submit the nomination on behalf of the Board.

Note: Board Chair Robinson requested that President Will let Mr. Beedlow know that the Board is impressed by him.

7. Student Updates and News

A. Caregivers Coalition Offers Webinar Learning Session

In collaboration between WITC, RCAF, ADRCs, Inclusa, TMG, Workforce Resources and many other local organizations across Northwestern Wisconsin, the Connecting Community and Caregivers Coalition was formed to support county-specific caregiver learning events. Determined not to let COVID-19 prevent caregivers from getting the

support they need, the *Connecting Community and Caregivers: A Webinar Series* was born. A *Barron New Shield* article was provided.

B. Major Changes in Store for Ashland Colleges

It will be a far different college experience than students at Northland College and WITC have ever experienced when they are back at their respective Ashland campuses this fall. An *Ashland Daily Press* article was provided.

C. WITC Hosts Virtual Fit My Life Open House

On June 25, WITC will host a collegewide "Fit My Life" open house. At the virtual open house, we'll introduce prospective students to what "Fit My Life" is all about and how an education can fit into students' life. Whether they're a parent, working full time, or whatever the unique situation may be, WITC is here to make education a possibility for everyone.

D. WITC Criminal Justice Club Puts Together Care Bags for the Homeless

Bags consisting of items such as water, soap, shampoo, toothbrushes, toothpaste, combs, socks, granola bars, etc. will be given to the local police departments to hand out when they are on patrol as they see fit. The WITC Criminal Justice Club put the bags together at the local park near Perkins by Lake Superior. A photo was shared.

INFORMATION REPORTS

1. Wisconsin Technical College District Boards Association Update

Layla Merrifield, Executive Director of the Wisconsin Technical College District Boards Association (DBA), provided a legislative and association summary for this update. The July DBA meeting will be held virtually. The state superintendent may be scheduled to talk about the future of education. The annual DBA planning meeting is scheduled on August 28 but will be held in a face-to-face format as much as possible. Janet Bewley is the new minority leader. Each College president was asked to send a letter to Senators Johnson and Baldwin to be aware of our needs for next year.

Note: The Board Chair moved back to Correspondence and Information item 4.F. at 10:48 a.m. and returned to Information Report number 2 at 11:16 a.m.

2. Strategic Plan Progress Report

President Will provided a progress report on the 2018-2021 Strategic Plan. The College appears unlikely to reach 2,400 FTE by the end of next fiscal year, but President Will explained how strategic initiatives have helped improve enrollment performance relative to other WTCS colleges. The 2018-2021 Strategic Plan Executive Summary and Relative Enrollment Performance data were provided for the Board.

Brett Gerber moved, seconded by James Beistle, to accept the Strategic Plan Progress Report as it related to the interpretation of the ENDS statement for the President's annual evaluation. Upon a unanimous vote of all members present, motion carried.

ESTABLISH BOARD AGENDA ITEMS FOR FUTURE MEETINGS

1. Review Meeting Dates, Locations, and Start Times

Time was reserved for the Board to confirm its plans for the organizational meeting scheduled on **Monday, July 13, 2020**, beginning **8:30 a.m.**, at the WITC-Administrative Office in Shell Lake. *This meeting is scheduled on the second Monday of the month of July per Wisconsin Statutes §38.08 (3).* The Board meeting schedule was provided for the Board's information.

Note: A 2020-2021 Board Meeting Schedule (draft) was provided for the Board's review. Board members were requested to identify any known conflicts before administration brings a revised schedule back for final approval in July.

President Will asked about the Board meeting face-to-face in the future. One member recommended that the Board meet virtually in July but consider meeting face-to-face in August. Administration will look at social distancing measures for a future face-to-face meeting.

2. Review/Add Agenda Items

Time was reserved for the Board to add or review agenda items for the next Board meeting. Board agenda items for the next meeting were listed on the Board's Monitoring Schedule. Additional agenda items for this meeting were discussed.

*Note: Board members may add additional items to next month's Board agenda by contacting the Chair before **Thursday, June 25, 2020**. This request does not obligate the Chair to include these items on the agenda. The Chair will notify administration of agenda items before the Board book is prepared.*

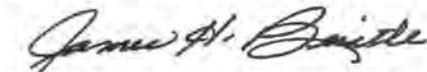
MEETING EVALUATION

PLUS +/-DELTA ^

- + Good interest rate on bond sale. Thanks Steve and staff for all your work.
- + Thanks to Janelle and Josh for leading the President's evaluation.
- + Financial/budget development and presentation
- + Communication with staff/employees/board/students/general public related to current COVID-19 situation
- + Bond rating and great interest on loan
- + Dr. Will's leadership
- + Board member engagement in college business
- + Excellent meeting with great participation (& attendance, again)
- + Great positive discussion about Dr. Will's annual review
- ^ Audio seemed to cut in and out at times. I am not sure if that was due to my internet connection, or if everyone experienced it. Still great technology to use in-lieu-of the restrictions we are currently experiencing but cannot ever be as good as a face-to-face meeting.

James Beistle moved, seconded by Carol De Young, to adjourn the meeting at 11:28 a.m.

Respectfully submitted,



Board Secretary

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Wisconsin Indianhead Technical College
 Contract Estimated Full Cost Report

Fiscal Year:
 2020

6/1/20
 9:38 15 am

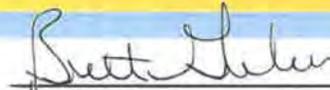
The Board is requested to ratify the President's action in entering into a contractual arrangement with the following agencies:

State Designated Indirect Cost Factors:
 Off Campus = 35.06 %
 On Campus = 42.12%

-----ESTIMATED-----

Contract Number	Account Name	Location of Training	On/Off	Contract Revenue	Est.Salary/Fringe	+	Indirect Cost	+	Other Direct Cost Total	=	Full Cost	Difference
Approval Date: February 2020 (1 record)												
720465	Dunn Paper	Ladysmith	Off	\$ 1,119.00	\$ 360.80	\$	131.95	\$	198.00	\$	690.75	\$ 428.25
Provide 2 Medic First aid classes												
Approval Date: March 2020 (1 record)												
720476	City of River Falls	River Falls	Off	\$ 942.00	\$ 532.40	\$	194.70	\$	49.00	\$	776.10	\$ 165.90
Confined Space Training for 33 employees at the City of River Falls. Employees will attend one class. Class will be held on 4/23 and 5/12.												
Approval Date: May 2020 (3 records)												
720412	Grantsburg Senior High School	Grantsburg High School	Off	\$ 7,470.00	\$ -	\$	-	\$	7,470.00	\$	7,470.00	\$ -
Dual Credit Grantsburg High School												
720482	Washburn County Sheriff's Dept	Spooner	Off	\$ 345.00	\$ 334.40	\$	122.29	\$	-	\$	456.69	\$ (111.69)
Patrol Weapons Qualifications for up to 15 officers. The class will be divided into two groups on May 28th. One at 9:00 am and the second group at 1:00 pm. Each session is three hours.												
720481	Glenwood City Police Department	Boyceville	Off	\$ 140.00	\$ 125.40	\$	45.86	\$	-	\$	171.26	\$ (31.26)
Training for up to 4 Officers for Less Lethal Munitions Training at the Boyceville Range.												
Grand Totals (5 records)												

*indicates an amended contract


 Board Secretary

6/15/20
 Date

RESOLUTION 20-13

BE IT RESOLVED by the Wisconsin Indianhead Technical College District that the attached list of financial institutions as public depositories under Chapter 34 of the Wisconsin Statutes, shall be and are hereby designated, until further action, as public depositories for all public monies coming into the hands of treasurer of the Wisconsin Indianhead Technical College District, Washburn County, State of Wisconsin; and

BE IT FURTHER RESOLVED district funds shall be invested only in options permitted by Section 66.04(2), Wisconsin Statutes, and in such a manner as to maximize the investment income within these options; and

BE IT FURTHER RESOLVED the administration is encouraged to make investments in institutions within the geographic boundaries of the district. If, however, the ability to maintain a balance between safety and yield, as determined by Chief Financial Officer and approved by the district President, is being adversely affected, investments may be made in public depositories outside the geographic boundaries of the district or other options permitted by Section 66.04(2), Wisconsin Statutes; and

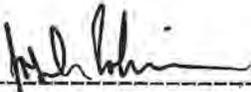
BE IT FURTHER RESOLVED for funds to be deposited and invested under Chapter 34 of Wisconsin Statute (Public Deposits), which provides a limit of \$400,000 of coverage in any public depository. In addition to the financial institution's Federal Deposit Insurance Corporation insurance of \$250,000 a depository can now offer \$650,000 total insurance. Therefore, funds to be deposited must be placed in institutions which provide insurance, and collateralization must be provided by the depository for amounts above the \$650,000 to the full amount of deposits and investments, including principal and interest. Collateralization requires pledging bonds or securities which have been issued or guaranteed by the federal government or its agencies and are held by a third party.

BE IT FURTHER RESOLVED that a certified copy of this resolution should be delivered to each of the above-named depositories and said depositories may rely on this resolution until change by lawful resolution and a certified copy of such resolution has been given to the cashier of the respective above-named depositories.

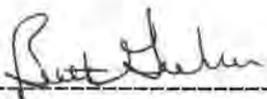
This is to certify that the foregoing is a true and correct copy of a resolution duly and legally adopted by the Wisconsin Indianhead Technical College District at an official meeting held on June 15, 2020.

Adopted and approved this 15th day of June, 2020.

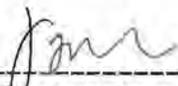
Attest:



Chairperson



Secretary



Treasurer

RESOLUTION NO. 20-14**RESERVATION OF FUND BALANCE RESOLUTION**

WHEREAS, the Wisconsin Administrative Code TCS 7.05 requires that a district board adopt a resolution creating reservations and other segregations of a fund balance and requires that, prior to the adoption of its budget, each district shall disclose all reserves maintained by it, the amount contained in each reservation during the year for which the budget is adopted, and

WHEREAS, the Wisconsin Indianhead Technical College district board will be approving the district's 2020-2021 annual report.

THEREFORE, BE IT RESOLVED THAT THE WISCONSIN INDIANHEAD TECHNICAL COLLEGE DISTRICT BOARD HEREBY APPROVES THE FOLLOWING RESOLUTIONS AND SEGREGATIONS OF FUND BALANCES:

General Fund

Designated for operations - a designated segregation of a portion of fund balance to provide for fluctuations in operating cash balances, which is \$8,668,243 as of June 30, 2020. This designation is established for a term of one year.

Designated for subsequent year - a designated segregation of a portion of fund balance to provide funds for operations for the forthcoming budget year, which is \$2,955,456 as of June 30, 2020. This designation is established for a term of one year.

Designated for subsequent years - a designated segregation of a portion of fund balance to provide funds for operations subsequent to the forthcoming budget year, which is \$486,576 as of June 30, 2020. This designation is established for a term of one year.

Designated for state aid fluctuations - a designated segregation of a portion of the fund balance to provide funds for operations due to fluctuations in the amount of state aid the district receives, which is \$324,384 as of June 30, 2020. This designation is established for a term of one year.

Designated for post-employment benefits - a designated segregation of a portion of the fund balance to provide funds for the non-current portion of post-employment benefits, which is planned to be \$2,500,000 as of June 30, 2020. This designation is established for a term of one year.

Special Revenue Operational Fund

Designated for operations - a designated segregation of a portion of fund balance to provide for fluctuations in operating cash balances, which is \$966,238 as of June 30, 2020. This designation is established for a term of one year.

Capital Projects Fund

Reserve for capital projects - a designated segregation of a portion of fund balance to be provided for working capital for improvement and remodeling, which is \$704,070 as of June 30, 2020. This designation is established for a term of one year.

Debt Services Fund

Reserve for debt service - a designated segregation of a portion of fund balance to provide for future year payments of principal and interest is \$7,481,178 as of June 30, 2020.

Enterprise Fund

Retained earnings - a designated segregation of a portion of fund balance that is invested for maintaining the inventory of consumable resale materials is \$0 as of June 30, 2020. This designation is established for a term of one year.

Internal Service Fund

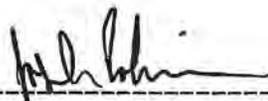
Reserve for self-funded insurance – a reserved segregation of a portion of fund balance to provide working capital for the district’s self-funded dental insurance is \$444,734 as of June 30, 2020. This reserve is established for the term of one year.

Special Revenue/Non-aidable

Reserve for student financial assistance – a designated segregation of a portion of fund balance to provide working capital for financial aid to students, which is \$126,449 as of June 30, 2020. This designation is established for a term of one year.

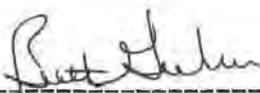
Reserve for student organizations – a reserved segregation of a portion of fund balance to provide working capital for the district student organization balances, which is \$370,289 as of June 30, 2020. This reserve is established for a term of one year.

Adopted and approved this 15th day of June 2020.



Chairperson of the Board

ATTEST:



Secretary of the Board

**RESOLUTION 20-15
RESOLUTION APPROVING AND ADOPTING THE
2020-2021 OPERATING BUDGET
AUTHORIZING EXPENDITURES AND APPROPRIATING FUNDS**

WHEREAS, the proposed budget of the Wisconsin Indianhead Technical College District has been formulated and presented at a public hearing at 8:30 a.m. at the WITC Shell Lake Administrative Office, Shell Lake, Wisconsin on Monday, June 15, 2020.

WHEREAS, published notice of said budget was given as provided by law and which said notice included a summary of said budget.

NOW, THEREFORE, BE IT RESOLVED BY THE DISTRICT BOARD OF THE WISCONSIN INDIANHEAD TECHNICAL COLLEGE DISTRICT AS FOLLOWS, TO WIT:

1. That a 2020-21 budget in the total sum of \$79,433,737 reflecting the changes resulting from the additional facts and estimates referred to in the preamble as presented at the budget hearing be and the same is hereby approved, authorized and adopted as the budget for said district for the 2020-21 fiscal year, being July 1, 2020 to June 30, 2021.
2. That the sum of \$32,948,607 be and the same is hereby approved and authorized as the amount budgeted for the district activity and function identified as "Instruction" and the sum of \$32,948,607 is hereby appropriated for such purpose.
3. That the sum of \$1,859,218 be and the same is hereby approved and authorized as the amount budgeted for the district activity and function identified as "Instructional Resources," and the sum of \$1,859,218 is hereby appropriated for such purpose.
4. That the sum of \$16,140,935 be and the same is hereby approved and authorized as the amount budgeted for the district activity and function identified as "Student Services" and the sum of \$16,140,935 is hereby appropriated for such purpose.

5. That the sum of \$9,426,799 be and the same is hereby approved and authorized as the amount budgeted for the district activity and function identified as "General Institutional" and the sum of \$9,426,799 is hereby appropriated for such purpose.

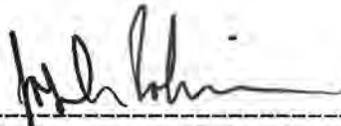
6. That the sum of \$16,318,603 be and the same is hereby approved and authorized as the amount budgeted for the district activity and function identified as "Physical Plant Purposes" and the sum of \$16,318,603 is hereby appropriated for such purpose.

7. That the sum of \$2,739,575 be and the same is hereby approved and authorized as the amount budgeted for the district activity and function identified as "Auxiliary Services" and the sum of \$2,739,575 is hereby appropriated for such purpose.

8. That within the sum payment of \$16,318,603 appropriated for "Physical Plant Purposes" is a separate sum in the amount of \$7,785,435 to cover the principle and interest payments on several promissory note issues and that the sum of \$7,785,435 is appropriated as part of the total physical plant appropriation.

9. That the attached position summary is hereby approved and that authority is hereby given the administration to proceed to recruit personnel for those positions.

Adopted and approved this 15th day of June, 2020.



Chairperson of the Board

ATTEST:



Secretary of the Board

RESOLUTION NO. 20-16

RESOLUTION AWARDING THE SALE OF
\$4,000,000.00 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2020A

WHEREAS, the District Board of Wisconsin Indianhead Technical College District, Wisconsin (the "District") has, by a resolution adopted on April 20, 2020 (the "Authorizing Resolution"), authorized the issuance of General Obligation Promissory Notes, Series 2020A (the "Notes"), pursuant to Section 67.12(12) of the Wisconsin Statutes in the aggregate principal amount of \$4,000,000 for the public purposes of: (a) financing \$1,500,000.00 of building remodeling and improvement projects at the District's campuses; (b) financing \$525,000.00 of site improvements at the District's campuses; (c) financing \$525,000.00 of movable equipment at the District's campuses; (d) financing \$1,450,000 of new construction projects; and (e) paying related closing costs (the "Public Purpose"); and

WHEREAS, the Secretary of the District caused Notices to Electors to be published in the Superior Telegram on April 21, 2020 giving notice of adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution could be inspected, and advising electors of their right to petition for a referendum on the question of the issuance of general obligation promissory notes to finance the Public Purposes;

WHEREAS, no petition for referendum was filed with the Secretary and the time to file such a petition expired on May 22, 2020;

WHEREAS, the District has directed PMA Securities, Inc. ("PMA") to take the steps necessary to sell the Notes authorized by the Authorizing Resolution, assuming the petition period expires;

WHEREAS, PMA, in consultation with the officials of the District, prepared Official Bid Form (Open Internet Auction) (a copy of which is attached hereto as Exhibit A and incorporated herein by this reference, the "Official Bid Form") setting forth the details of and the bid requirements for the Notes and indicating that the Notes would be offered for public sale on June 15, 2020, subject to the petition rights which may cause the issuance to be terminated;

WHEREAS, the Secretary (in consultation with PMA) caused notice of the sale of the Notes to be published and/or announced and caused the Official Bid Form to be distributed to potential bidders offering the Notes for public sale;

WHEREAS, the District has duly received bids for the Notes as described on the Bid Tabulation attached hereto as Exhibit B and incorporated herein by this reference (the "Bid Tabulation"); and

WHEREAS, it has been determined that the bid proposal (the "Proposal") submitted by the financial institution listed first on the Bid Tabulation fully complies with the bid requirements set forth in the Official Bid Form and is deemed to be the most advantageous to the District. PMA has recommended that the District accept the Proposal. A copy of said Proposal

submitted by such institution (the "Purchaser") is attached hereto as Exhibit C and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1A. Ratification of the Official Bid Form and Offering Materials. The District Board of the District hereby ratifies and approves the details of the Notes set forth in Exhibit A attached hereto as and for the details of the Notes. The Official Bid Form and any other offering materials prepared and circulated by PMA are hereby ratified and approved in all respects. All actions taken by officers of the District and PMA in connection with the preparation and distribution of the Official Bid Form and any other offering materials are hereby ratified and approved in all respects.

Section 1B. Award of the Notes. The Proposal of the Purchaser offering to purchase the Notes for the sum set forth on the Proposal, plus accrued interest to the date of delivery, is hereby accepted. The Chairperson and Secretary or other appropriate officers of the District are authorized and directed to execute an acceptance of the Proposal on behalf of the District. The good faith deposit of the Purchaser shall be retained by the District Treasurer and applied in accordance with the Official Bid Form, and any good faith deposits submitted by unsuccessful bidders shall be promptly returned. The Notes bear interest at the rates set forth on the Proposal.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2020A"; shall be issued in the aggregate principal amount of \$4,000,000; shall be dated June 30, 2020; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and shall bear interest at the rates per annum and mature on October 1 of each year, in the years and principal amounts as set forth on the Pricing Summary attached hereto as Exhibit D-1 and incorporated herein by this reference. Interest is payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2020. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board. The schedule of principal and interest payments due on the Notes is set forth on the Debt Service Schedule attached hereto as Exhibit D-2 and incorporated herein by this reference (the "Schedule").

Section 3. Redemption Provisions. The Notes are not subject to optional redemption.

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit E and incorporated herein by this reference. The Notes may be executed electronically.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2019 through

2027 for the payments due in the years 2020 through 2028 in the amounts set forth on the Schedule.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for \$4,000,000 General Obligation Promissory Notes, Series 2020A, dated June 30, 2020" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. The District Treasurer shall deposit in the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to

reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund separate and distinct from all other funds of the District and disbursed solely for the purposes for which borrowed or for the payment of the principal of and the interest on the Notes. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purposes shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Notes shall provide an appropriate

certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Designation as Qualified Tax-Exempt Obligations. The Notes are hereby designated as "qualified tax-exempt obligations" for purposes of Section 265 of the Code, relating to the ability of financial institutions to deduct from income for federal income tax purposes, interest expense that is allocable to carrying and acquiring tax-exempt obligations.

Section 11. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual, electronic or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The electronic or facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects. The District authorizes, agrees and acknowledges that all documents associated with the 2020A issuance may be executed electronically.

Section 12. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by U.S. Bank National Association, St. Paul, Minnesota, which is hereby appointed as the District's registrar and fiscal agent pursuant to the provisions of Section 67.10(2), Wisconsin Statutes (the "Fiscal Agent"). The Fiscal Agency Agreement between the District and the Fiscal Agent shall be substantially in the form attached hereto as Exhibit F and incorporated herein by this reference.

Section 13. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 14. Record Date. The fifteenth day of each calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 15. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations previously executed on behalf of the District and on file in the District office.

Section 16. Official Statement. The District Board hereby approves the Official Statement with respect to the Notes and deems the Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by officers of the District in connection with the preparation of such Official Statement and any addenda to it or Addendum are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Official Statement and any addenda or Addendum. The Secretary shall cause copies of the Official Statement and any addenda or Addendum to be distributed to the Purchaser.

Section 17. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

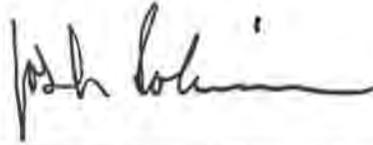
Section 18. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 19. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 20. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

[signature page to follow]

Adopted, approved and recorded June 15, 2020.

A handwritten signature in black ink, appearing to read "Josh Robinson".

Josh Robinson, Chairperson

ATTEST:

A handwritten signature in black ink, appearing to read "Brett Gerber".

Brett Gerber, Secretary

EXHIBIT A

Official Bid Form

To be provided by PMA Securities and incorporated into the Resolution.

(See Attached)

EXHIBIT B

Bid Tabulation

To be provided by PMA Securities and incorporated into the Resolution.

(See Attached)

EXHIBIT C

Winning Bid

To be provided by PMA Securities and incorporated into the Resolution.

(See Attached)

EXHIBIT D-1

Pricing Summary

To be provided by PMA Securities and incorporated into the Resolution.

(See Attached)

EXHIBIT D-2

Debt Service Schedule and Irrepealable Tax Levies

To be provided by PMA Securities and incorporated into the Resolution.

(See Attached)

EXHIBIT E

(Form of Note)

UNITED STATES OF AMERICA
STATE OF WISCONSIN
WISCONSIN INDIANHEAD TECHNICAL COLLEGE DISTRICT
GENERAL OBLIGATION PROMISSORY NOTE, SERIES _____

<u>Number</u>	<u>Maturity Date</u>	<u>Dated Date</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
R-__	_____	_____	_____	97671K__

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS
(\$ _____)

FOR VALUE RECEIVED, Wisconsin Indianhead Technical College District, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest is payable semi-annually on April 1 and October 1 of each year commencing on _____ until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by U.S. Bank National Association, St. Paul, Minnesota (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding the semi-annual interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$ _____, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the District pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the public purpose of _____ all as authorized by resolutions of the District Board duly adopted by said governing body at meetings held on _____. Said resolutions are recorded in the official minutes of the District Board for said dates.

This Note is not subject to optional redemption. OR

[The Notes maturing in the years _____, _____ and _____ are subject to optional redemption by lot, in integral multiples of \$5,000, as provided in the resolution awarding the sale of the Notes at the redemption price of par plus accrued interest to the date of redemption and without premium.]

In the event the Notes are redeemed prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Notes of a maturity are to be called for redemption, the Notes of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrevocable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note has been designated by the District Board as a "qualified tax-exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

This Note is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the District appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, upon surrender of this Note together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Notes, or (iii) with

respect to any particular Note, after such Note has been called for redemption. The Fiscal Agent and District may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

This Note shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Fiscal Agent.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, Wisconsin Indianhead Technical College District, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual, electronic or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

WISCONSIN INDIANHEAD TECHNICAL
COLLEGE DISTRICT, WISCONSIN

By: _____
_____, Chairperson

By: _____
_____, Secretary

Date of Authentication: _____, _____

CERTIFICATE OF AUTHENTICATION

This Note is one of the Notes of the issue authorized by the within-mentioned resolution of Wisconsin Indianhead Technical College District, Wisconsin.

U.S. BANK NATIONAL ASSOCIATION,
ST. PAUL, MINNESOTA

By _____
Authorized Signatory

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

RESOLUTION #20-17

**PETITION TO THE WISCONSIN TECHNICAL COLLEGE SYSTEM BOARD
REQUESTING APPROVAL FOR THE LAND USE AGREEMENT
AT THE WITC-RICE LAKE CAMPUS**

WHEREAS, the Wisconsin Indianhead Technical College Board has heard reports detailing the need for the land use agreement for the WITC-Rice Lake Campus.

WHEREAS, the Board, in renting this facility, does not meet TCS 5.09 exclusion of minor remodeling and minor rentals which now requires state Board approval.

NOW, THEREFORE, BE IT RESOLVED that the Wisconsin Indianhead Technical College Board goes on record petitioning the Wisconsin Technical College System Board to allow the district Board to enter into this rental agreement for the rental of facilities.

Adopted and approved this 15th day of June 2020.



District Board Chairperson

ATTEST:



District Board Secretary