

Challenge Exam Information Sheet QuickBooks Accounting – Beginning 10101174

Course Information

Course # Title 10101174 QuickBooks Accounting – Beginning

Credits 2

Instructional Area Accounting

Instructional Level Associate Degree

Division Business

Click here <u>QuickBooks Accounting – Beginning</u> to review the detailed course outcome summary for this course to determine if you are prepared to take this challenge exam.

Challenge Exam Format

Number/Format of Questions: Complete Comprehensive Problem 5: Crystal Clear

Pool Services, on pages 219-223 and 361-364 (omit event 20) of the 'Using QuickBooks Accountant for

Accounting 2018' textbook.

Passing Score: 240 out of 300 Points (80 Percent of Total Points)

Time Allowed For Completion: 3 hours approximate time needed;

4 hours maximum allowed

Materials Allowed In Testing

Room:

Northwood Tech will provide instructions for Comprehensive Problem 5: Crystal Clear Pool

Services from the textbook (you cannot use a phone, tablet or any device that is programmable, has a camera, or connectivity). Northwood Tech will provide an appropriate computer that has

QuickBooks Desktop 2018 installed.

Materials Allowed In Testing Room, Continued:

Submit the following reports as .pdf documents, along with **a back-up file** of the company that was created:

- A printed Transaction List by Date for the period 10/31/12 12/3/12 in landscape orientation, fitted to 1 page wide.
- A printed Profit & Loss Standard report from 10/1/12 to 11/30/12.
- A printed Balance Sheet Standard report as of 11/30/12.
- A printed Statement of Cash Flows for 11/1/12
 11/30/12.
- A printed Reconciliation Summary report for November 2012.
- A printed Adjusting Journal Entries report for 10/31/12 to 12/1/12 in portrait orientation, fitted to 1 page wide.

Submit the reports and the backup file via e-mail to maryann.ledin@northwoodtech.edu, utilizing the OneDrive as appropriate. Enter the subject line: "QuickBooks Challenge Exam – YOUR NAME."

When/How Results Will Be Available:

Results will be emailed to your Northwood Tech email account within one week of taking the exam.

Challenge Exam Guidelines

Understand that Challenge Exams are evaluative, rather than learning, experiences. Results indicate only whether a student has earned credit for prior learning: pass or fail. No score is available, nor is a report of how a student performed on any piece of the exam.

- Prior to taking the challenge exam, you must:
 - ✓ be an admitted student.
 - ✓ pay a non-refundable fee of \$50.
- You may only attempt this Challenge Exam once in a 12-month period.
- The exam may be scheduled before or after the course begins, but must be completed within the first seven calendar days from the course start date.
- Reasonable accommodations for persons with disabilities will be made to
 ensure access to academic programs, activities, services and employment in
 accordance with Section 504 of the Rehabilitation Act of 1973 and the
 Americans with Disabilities Act (ADA), Amendments Act of 2008 (ADAA).
 Students with a documented disability must request accommodations by
 contacting the campus Accommodation Specialist and following required
 steps to obtain accommodations at the post-secondary level.
- If you are enrolled in the course and successfully complete the Challenge Exam, you will receive a 100 percent tuition refund for the course.

PLEASE CONTACT STUDENT SERVICES FOR INFORMATION ON THE PROCESS FOR SCHEDULING AN EXAM

NOTE: A reduced credit load may affect your financial aid and/or insurance eligibility if you successfully complete a Challenge Exam. Please contact your advisor or the financial aid office for more information.