



# Challenge Exam Information Sheet

## QuickBooks Accounting – Beginning 10101174

### Course Information

<i>Course # Title</i>	10101174 QuickBooks Accounting – Beginning
<i>Credits</i>	2
<i>Instructional Area</i>	Accounting
<i>Instructional Level</i>	Associate Degree
<i>Division</i>	Business

Click here [QuickBooks Accounting – Beginning](#) to review the detailed course outcome summary for this course to determine if you are prepared to take this challenge exam.

### Challenge Exam Format

<b>Number/Format of Questions:</b>	Complete #14 - #20 of the Comprehensive Problem by using the 'Comprehensive Problem Instructions' document and the .qbw starter file for Jen's Tennis Courts.
<b>Passing Score:</b>	240 out of 300 Points (80 Percent of Total Points)
<b>Time Allowed For Completion:</b>	3 hours approximate time needed; 4 hours maximum allowed
<b>Materials Allowed In Testing Room:</b>	Northwood Tech will provide instructions for the Comprehensive Problem for Jen's Tennis Courts, along with a .qbw starter file (you cannot use a phone, tablet or any device that is programmable, has a camera, or connectivity). Northwood Tech will provide an appropriate computer that has QuickBooks Desktop 2020 installed.

**Materials Allowed In Testing Room, Continued:**

Submit the following reports as .pdf documents, for the period of July 1, 2022 – July 31, 2022, along with a **back-up** of the company file:

- Customer Balance Detail
- Vendor Balance Detail
- Inventory Valuation Detail
- Payroll Transaction Detail
- Profit & Loss by Job - Filter the report by **Name**, then choose *Springfield Gardens Teen Club*.
- Journal (July 31, 2022) – Filter the report, using **Transaction Type** and **Multiple Transaction Types**, to display only the adjusting journal entries (Journal) and the inventory adjustment (Inventory Adjustment).
- Adjusted Trial Balance
- Profit & Loss Standard (January 1, 2022 – July 31, 2022)
- Balance Sheet Standard (July 31, 2022)

Submit the reports and the backup file via e-mail to maryann.ledin@northwoodtech.edu, utilizing the OneDrive as appropriate. Enter the subject line: “QuickBooks Challenge Exam – YOUR NAME.”

**When/How Results Will Be Available:**

Results will be emailed to your Northwood Tech email account within one week of taking the exam.

# Challenge Exam Guidelines

**Understand that Challenge Exams are evaluative, rather than learning, experiences.** Results indicate only whether a student has earned credit for prior learning: pass or fail. No score is available, nor is a report of how a student performed on any piece of the exam.

- Prior to taking the challenge exam, you must:
  - ✓ be an admitted student.
  - ✓ pay a non-refundable fee of \$50.
- You may only attempt this Challenge Exam once in a 12-month period.
- The exam may be scheduled before or after the course begins, but must be completed within the first seven calendar days from the course start date.
- Reasonable accommodations for persons with disabilities will be made to ensure access to academic programs, activities, services and employment in accordance with Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act (ADA), Amendments Act of 2008 (ADAA). Students with a documented disability must request accommodations by contacting the campus Accommodation Specialist and following required steps to obtain accommodations at the post-secondary level.
- If you are enrolled in the course and successfully complete the Challenge Exam, you will receive a 100 percent tuition refund for the course.

**PLEASE CONTACT STUDENT SERVICES FOR INFORMATION ON THE PROCESS FOR SCHEDULING AN EXAM**

NOTE: A reduced credit load may affect your financial aid and/or insurance eligibility if you successfully complete a Challenge Exam. Please contact your advisor or the financial aid office for more information.