

Northwood Technical College
Board Proceedings
October 18, 2023

The Northwood Technical College Board meeting was held on Wednesday, October 18, 2023, at 8:30 a.m., at the Northwood Tech New Richmond Campus, located at 1019 S. Knowles Avenue, New Richmond, WI 54017. The use of technology to access the meeting was available to Board members as needed.

CALL TO ORDER/ROLL CALL/DETERMINATION OF QUORUM

Chairperson Amber Richardson called the meeting to order at 8:31 a.m. Board members Andy Albarado, Chris Fitzgerald, Janelle Gruetzmacher, Lori Laberee, Nicki O'Connell, and Amber Richardson were present at the Northwood Tech New Richmond Campus. *Note: Brett Gerber, Josh Robinson, and Joe Simonich provided notice they would be absent.* A quorum was established.

Northwood Tech employees Steve Bitzer, Aliesha Crowe, Steve Decker, Amanda Gohde, Deanna Lapacinski, Sara Nick, Sinai Mejia, Kim Pearson, and John Will were in attendance during the meeting at the Northwood Tech New Richmond Campus. Jena Vogtman joined the meeting virtually. In addition, Brian Schroeder, Lynn Bender, and Steve Massey joined a portion of the meeting.

OPEN MEETING STATEMENT

Deanna Lapacinski, Executive Assistant to the President and Board, read the following open-meeting statement: "The October 18, 2023, meeting of the Northwood Technical College Board, and all other meetings of this Board, are open to the public and in compliance with state statutes. Notice of the meeting was sent to the press on October 13, 2023, in an attempt to make the general public of Wisconsin aware of the time, place, and agenda of the meeting."

APPROVAL OF AGENDA AND AUTHORIZATION OF ELECTRONIC SIGNATURES

Chairperson Richardson reserved the right to modify the order of the agenda to accommodate persons making presentations, live or via technology, and requested approval to authorize the use of electronic signatures for all Board documents.

Janelle Gruetzmacher moved, seconded by Nicki O'Connell, to approve the agenda and authorize the use of electronic signatures for all Board documents. Upon a unanimous yes vote of all members present, motion carried.

AUDIENCE RECOGNITION ANNOUNCEMENT

Time was reserved for Chairperson Richardson to recognize people in the audience. The Audience Recognition Board policy (II.L.) was included in the Board book as a reference.

CAMPUS ENGAGEMENT

The Board met with Steve Massey, President & CEO of Westfields Hospital, to discuss employment challenges and the Medical Lab Technician program partnership. Westfields Hospital has committed to a building donation and fundraising assistance that should allow the college to begin accepting students for Fall 2024 classes. The Board also toured the New Richmond Campus and spent time in the South Annex building learning about Diesel Equipment Technician and Agricultural Power & Equipment Technician programming. Additionally, the Board spent time in the iTLC learning about the innovative ways staff are supporting student success.

*The Board returned from their tour at 10:48 a.m.
Chris Fitzgerald left the meeting at 10:50 a.m.
After a short break, the Board reconvened at 10:58 a.m.*

MEETING MINUTES

1. Approval of the September 20, 2023, Regular Meeting Minutes

Lori Laberee moved, seconded by Andy Albarado, to approve the regular meeting minutes as printed. Upon a unanimous yes vote of all members present, motion carried. The signed contract listing from the September meeting will be attached to the official minutes. Ms. Lapacinski will forward the approved minutes (without attachments) to the newspaper of record per Wisconsin Statutes §38.12(4) and §985.01(4)(6).

Chris Fitzgerald joined the meeting virtually at 11:05 a.m.

BUDGET CONSIDERATIONS REQUIRING BOARD ACTION

1. 2023-2024 Tax Levy:

Administration presented the tax levy and recommended approval of Resolution 24-01. Supplemental schedules were included under a cover letter from Sara Nick.

A. **Financial Forecast Model Update**

Sara Nick, Vice President, Business Services and Chief Financial Officer, will present an initial forecast of Northwood Tech's financial position for 2023-24 through 2028-29. This forecast model highlighted the impact of tax levy changes for the College.

Time was reserved for the Board to respond to the Financial Forecast Model Update.

Andy Albarado moved, seconded by Lori Laberee, to approve the Financial Forecast Model as it related to the interpretation of the ENDS statement for the President's annual evaluation. Upon a unanimous yes vote of all members present, motion carried.

B. **Approval of Resolution 24-01, District Tax Levy for 2023-2024**

Board approval is requested for Resolution 24-01, District Tax Levy for 2023-2024.

Andy Albarado moved, seconded by Lori Laberee, to approve Resolution 24-01, District Tax Levy for 2023-2024, as presented. Upon a roll-call vote, all members present voted yes; motion carried (6-0).

2. Approval of Budget Modifications

A summary for each of the following budget modifications, which will be publicly noticed within 10 days following Board approval per Wisconsin Statute §65.90 (5), were included for the Board's approval. It was noted that a two-thirds majority of the full Board was required to approve the following budget modifications.

Sara Nick noted that item E *Special Revenue Non-Aidable Fund* no longer required a budget modification; therefore, is no longer included in the approval request.

A. **General Fund - Operating:** Administration recommended an increase of \$775,081 of expenditures within functions to align with actual expenditures and reallocation of \$775,081 in revenues to offset increased expenditures. Administration recommends an increase of \$606,000 in transfers from the Internal Service Fund in the General Fund in FY23. The adjustment in transfers is due to reallocation of self-insurance revenue premium to the General Fund.

B. **Special Revenue Fund - Operating:** Administration recommended the increase of \$938,183 in expenditures and an increase of \$938,183 in revenue within Special Revenue - Operating Fund for FY23.

C. **Capital Projects Fund:** Administration recommended the increase of \$2,367,211 in expenditures and the increase of \$668,433 in revenue to partially offset increased expenditures in the Capital Projects Fund in FY23. Administration also recommends a

decrease of \$1,500,000 to other financing sources because of cancellation from debt series 2023B.

- D. **Internal Service Fund:** Administration recommended the increase of \$121,000 of expenses and the increase of \$1,745,000 of revenues in the Internal Service Fund. Administration also recommends a reduction of \$606,000 to operating transfers out of the Internal Service fund in FY23, due primarily to excess Health Insurance premium revenue.
- E. **Special Revenue Non-Aidable Fund:** Administration recommended the reallocation of \$773,728 of expenditures within functions to align with actual expenditures and an increase of \$700,972 in revenue to partially offset increased expenditures in the Special Revenue Non-Aidable Fund in FY23.

Janelle Gruetzmacher moved, seconded by Nicki O'Connell, to approve budget modifications A-D, removing Special Revenue Non-Aidable Fund, as presented. Upon a roll-call vote, all members present voted yes; motion carried (6-0).

Chris Fitzgerald left the meeting at 11:20 a.m.

CONSENT AGENDA

Chairperson Richardson asked if there were any items to be pulled off the Consent Agenda and acted on separately; however, there were none.

Lori Laberee moved, seconded by Amber Richardson to approve the Consent Agenda. Upon a roll-call vote, all members present voted yes; motion carried (5-0).

1. **Personnel:**

- A. **New Hire:** Ryan Blietz, Truck Driving Instructor, New Richmond; Faculty, annual salary \$61,744, effective October 9, 2023.
- B. **New Hire:** Zachary Bogstad, Truck Driving Instructor, Rice Lake; Faculty, annual salary \$61,744, effective October 9, 2023.
- C. **New Hire:** Molly O'Flanagan, Traffic Safety Manager, New Richmond; Staff, annual salary \$71,633, effective October 9, 2023. *Note: Ms. O'Flanagan is currently an Academic Affairs Associate at the New Richmond Campus.*
- D. **Resignation:** Kathleen Doe, General Studies – Sociology Instructor, Rice Lake, effective June 30, 2024.
- E. **Resignation:** Molly O'Flanagan, Academic Affairs Associate, New Richmond, effective October 8, 2023.
- F. **Resignation:** Janine Running, Truck Driving Instructor, Rice Lake, effective October 13, 2023.
- G. **Resignation:** Kevin Thill, Paramedic Technician Instructor, Rice Lake, effective October 22, 2023.
- H. **Resignation:** Josiah Thunder, Jr., Construction Essentials Instructor, New Richmond, effective October 27, 2023.

2. **Contracts**

The contract listing was approved (see attached list).

3. **Financial/Cash Position Report**

The College's Financial and Cash Position Report, as of last month, was approved.

4. **Approval of Bills**

Expenditures and revenue from the budget, covering check numbers 274173 through 275193 and electronic transfer payments totaling \$14,937,724.22 were approved.

5. **Bids/Purchases**

- A. **Snow Removal Services – Rice Lake:** Administration recommended approval to award an initial three (3) year agreement with four (4) additional one (1) year contract

extensions to Tony's Lawn Service of Rice Lake, WI under RFP # 24-97800-RL-SNOWREMOVALSVCS for snow removal and sand/salt application services at the Rice Lake Campus.

OTHER ITEMS REQUIRING BOARD ACTION

1. Approval of Resolution 24-02, Establishing the Issuance and Parameters for the Sale of Not to Exceed \$2,690,000 General Obligation Promissory Notes, Series 2023B of the Northwood Technical College District, Wisconsin, and Setting the Sale Thereof

Administration recommended approval of Resolution 24-02, presented to the Board with the intent to borrow \$1,165,000 for various remodeling and \$1,525,000 moveable equipment. Bid results will be presented to the Board at the December 20, 2023 meeting.

The borrowing will be as follows:

Remodeling	\$1,165,000
Equipment	\$1,525,000
Total	\$2,690,000

Andy Albarado moved, seconded by Lori Laberee to approve Resolution 24-02, Authorizing the Issuance of \$2,690,000 General Obligation Promissory Notes, Series 2023B of the Northwood Technical College District, Wisconsin, and Setting the Sale Thereof, as presented. Upon a roll-call vote, all members present voted yes; motion carried (5-0).

2. Approval of Resolution 24-03, Reporting for Compliance to Wisconsin's Code of Ethics for Public Officials and Employees

The Wisconsin Ethics Board has requested the district Board review its prior designations and either confirm their appropriateness or adopt a new resolution designating non-clerical positions that report directly to the President. Resolution 24-03 and a contact list of those identified in the resolution was provided for the Board's approval.

Lori Laberee moved, seconded by Janelle Gruetzmacher, to approve Resolution 24-03, Reporting for Compliance to Wisconsin's Code of Ethics for Public Officials and Employees, as presented. Upon a roll-call vote, all members present voted yes; motion carried (5-0).

3. Second Reading of Board's Governance Process Policy – Board Meetings (II.M.)

Time was reserved for the Board to review a draft of Board Governance Process Policy – Board Meetings (II.M).

Lori Laberee moved, seconded by Nicki O'Connell, to approve Board Meetings (II.M.) Governance policy, as presented. Upon a roll-call vote, all members present voted yes; motion carried (5-0).

4. Annual Procurement Review and Approval

In accordance with Wisconsin Administrative Code TCS 6.05(2)(h), the College is to provide an annual procurement review to the Board to determine if a more competitive procurement process should be used in subsequent years.

Administration recommended approval of the current procurement process. Included is the 2022-2023 annual procurement review of vendors paid \$25,000 or more by VISA card and/or by accounts payable check. These amounts include purchases that were approved by the Board.

Range of Bids	State Administrative Rule Procurement – TCS 6.05(2)(h)	Northwood Tech Policy Purchasing Policy (D-550)
\$0 – 25,000		May purchase without formal quotes or bids
\$25,000 - \$50,000	Requires quotations	Requires quotations

Over \$50,000	Requires sealed bids; submitted to the Board for approval for procurement	Requires sealed bids; submitted to the Board for approval prior to procurement if not included on the approved major equipment list, otherwise submitted to the Board for review
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Andy Albarado moved, seconded by Nicki O’Connell, to approve the Annual Procurement Review as presented. Upon a unanimous vote of all members present, motion carried.

CORRESPONDENCE AND INFORMATION

1. Meeting Information Sharing

Time was reserved for Board members to report on any meetings they attended.

A. **ACCT Congress**

Amber Richardson, Lori Laberee, President John Will and Vice President, Academic Affairs, Aliessa Crowe provided comments on the sessions they attended at the ACCT Congress.

2. Travel Sign Up

A. **Board Events Schedule**

Time was reserved for Board members to update administration on their plans for upcoming Board events. A copy of the *Board Events Schedule* was included in the Board book, and Board members were requested to notify the Executive Assistant as soon as plans are confirmed. In addition, links to state and national Board meetings and events were included in the Board book.

3. Monitoring Schedule Review and Updates

A. **Monitoring Schedule**

Time was reserved to review and update *the Board Monitoring Schedule* as needed. There were no recommended updates from Administration.

B. **Annual Employee Handbook Update**

The 2022-23 updated General Employee Handbook was issued just as previous updated versions of the Handbook have been issued each fiscal year since 2011 following Act 10. Talent and Culture will continue to obtain input and compile a draft for review toward the end of the fiscal year for the next version of the Handbook. The current version of the Handbook, red-lined versions to indicate updated information, and all appendices was posted on the Board of Trustees Connection page.

4. President’s Updates:

A. **Enrollment Report**

President Will reviewed the current enrollment report.

B. **Facts at a Glance Brochures**

A revised Facts at a Glance brochure was provided as a resource for the Board.

C. **Employee Feedback Survey**

President Will shared highlights of the Employee Feedback Survey, which was recently implemented by the College. This survey allows staff to submit concerns, suggestions, or positive comments. Submissions are shared with the appropriate functional areas and the College Advisory Council. An overview of survey results were also shared with the Board.

5. Student Updates and News

Time was reserved for the following items:

A. Northwood Tech Offers New Industry 4.0 Advanced Manufacturing Mobile Training

October/November 2023 – Positively Superior

Northwood Tech is now offering mobile training for Industry 4.0 Manufacturing in Mechatronics Basics and Machine Tool. The box truck Mobile Training Unit is designed to be the mode of transportation for the mobile equipment to be taken from campus to the specific location for employee training at an area business that has requested training to upskill employees. This mobile training rolls the equipment out of the truck and into a designated workspace at the employer's facility to facilitate hands-on learning while avoiding disruption to daily procedures for the business, its employees, and the facility. This customized training is designed to meet the needs of the business with a comprehensive curriculum targeting goals and outcomes in skills and knowledge for the employees taking part in the training.

B. Northwood Tech Announces Workforce Advancement Training Grant Initiatives

October 9, 2023 – Drydenwire

Northwood Tech was awarded funds under the Workforce Advancement Training (WAT) grant from the Wisconsin Technical College System. This grant will provide the opportunity for a partnership with Mosaic Technologies and the St. Croix Chippewa Indians of Wisconsin to enhance employee training and create a skilled workforce in telecommunications and construction. The construction training program received a total of \$85,698 in funds to support the program initiated by the tribe. This will assist in building skills through hands-on training while also providing the tribe with the opportunity to employ its members and build affordable housing. The funding granted to the College to work on a training initiative with Mosaic totaled \$20,026 to build employee training as well as align employees with Mosaic's values, introduce daily operation processes, and familiarize them with their role within the company and what they contribute to the strategic initiatives for the Company.

6. Distinguished Alumni Presentation

Lynn Bender was named Northwood Tech Distinguished Alumni for 2023. Lynn is a 1999 graduate of the Auto Collision Repair & Refinish program and a 2003 graduate of the Telecommunications Technician program on the Rice Lake campus. Lynn shared with the Board why he chose Northwood Tech and how his experiences impacted his employment and career growth. The Board engaged in Q&A with Lynn.

BOARD EDUCATION

1. Strategic Plan Progress Report

President Dr. John Will, presented the Strategic Plan Progress Report for the EVOLVE XXIII plan and highlighted the Strategic Priority Re-Evaluation Process. Finally, Dr. Will discussed the proposed 2024-2027 strategic plan themes and strategies that resulted from the Cornerstone Survey and College Advisory Council feedback.

Nicki O'Connell moved, seconded by Janelle Gruetzmacher, to accept the Strategic Plan Progress Report as it relates to the interpretation of the ENDS statement for the President's annual evaluation. Upon a unanimous yes vote of all members present, motion carried.

ESTABLISH BOARD AGENDA ITEMS FOR FUTURE MEETINGS

1. Review Meeting Dates, Locations, and Start Times

Time was reserved for the Board to confirm its plans for the Board meeting scheduled on Wednesday, November 15, 2023, beginning at 8:30 a.m., at the Northwood Tech Health Education Center. The Board meeting schedule was provided for the Board's information.

2. Review/Add Agenda Items

Time was reserved for the Board to add or review agenda items for the next Board meeting. Board agenda items for the next meeting were listed on the Board's Monitoring Schedule. Additional agenda items for this meeting were discussed.

Note: Board members may add additional items to next month's Board agenda by contacting the Chair before Thursday, October 26, 2023. This request does not obligate the Chair to include these items on the agenda. The Chair will notify administration of agenda items before the Board book is prepared.

Chairperson Richardson adjourned the meeting at 12:29 p.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Brett Decker". The signature is written in a cursive style with a large initial "B".

Board Secretary

dl

10/2/23
9:38 15 am

**Northwood Technical College
Contract Estimated Full Cost Report**

**Fiscal Year:
2024**

The Board is requested to ratify the President's action in entering into a contractual arrangement with the following agencies:

**State Designated Indirect Cost Factors:
Off Campus = 37.07 %
On Campus = 43.59%**

-----ESTIMATED-----

Contract Number	Account Name	Location of Training	On/Off	Contract Revenue	Est.Salary/Fringe	+	Indirect Cost	+	Other Direct Cost Totat	=	Full Cost	Difference
Approval Date: June 2023 (2 records)												
724339	Our Lady Of The Lake School Up to 10 Our Lady of the Lake staff will receive CPR, AED, and basic first aid renewal certification. Upon successful completion, participants will receive documentation. Training will be held at the Our Lady of the Lake Cafeteria. Contract adjusted to 14 students on 9/7/23	Our Lady of the Lake School Cafeteria	On	\$ 850.00	\$ 387.20	\$	168.78	\$	161.00	\$	716.98	\$ 133.02
724338	Ashland Industries, Inc/Ktec Up to 21 Ashland Industries/Ktec employees will receive American Safety & Health Institute CPR, AED, and basic first aid training. 15 employees in the 4-hour renewal class and 6 in the full 8-hour class. Upon successful completion, participants will receive documentation.	Ashland Industries Meeting Room	Off	\$ 1,460.00	\$ 774.40	\$	287.08	\$	138.00	\$	1,199.48	\$ 260.52
Approval Date: June 2023 (6 records)												
724372	Cumberland School District BLS Basic Life Support recert	Cumberland	Off	\$ 448.00	\$ 232.10	\$	86.04	\$	48.00	\$	366.14	\$ 81.86
724373	Mellen High School Up to 10 Mellen School District employees will receive American Safety & Health Institute CPR, AED, and basic first aid renewal instruction. Upon successful completion, participants will receive documentation. Training will take place at the Mellen School Library. Contract will be adjusted up or down depending on the final amount of employees completing the course.	Mellen School Library	Off	\$ 414.00	\$ 193.60	\$	71.77	\$	120.00	\$	385.37	\$ 28.63
724350	Bad River Health & Wellness BLS Basic Life Support AHA 8-hour training for up to 12 students, Bad River Health Dept. The contract can be adjusted after the training to the exact number of students.	Bad River Health & Wellness	Off	\$ 1,527.00	\$ 774.40	\$	287.07	\$	198.00	\$	1,259.47	\$ 267.53
724349	C G Bretting Mfg Co Inc Up to 10 Absolut Mfg. employees will receive ASHI Adult Only CPR/AED/First Aid and Bloodborne Pathogens training. Training will be held at Absolut Manufacturing.	Absolut Manufacturing	Off	\$ 662.00	\$ 26.40	\$	9.79	\$	140.00	\$	176.19	\$ 485.81
724348	Bad River Health & Wellness Up to 12 employees of the Bad River Health Dept. will receive 16 hours of ACLS Provider training.	Bad River Health Dept.	Off	\$ 2,461.00	\$ 774.40	\$	287.07	\$	1,051.00	\$	2,112.47	\$ 348.53
724358	Drummond School District Up to 25 Drummond Area School District employees will receive a 4 hour CPR/AED/Basic First Aid Renewal(ASHI) course.	Drummond School-Auditorium	Off	\$ 924.00	\$ 387.20	\$	143.54	\$	264.00	\$	794.74	\$ 129.26
Approval Date: August 2023 (5 records)												
724385	Del-Zotto Product CDL A Behind the Wheel for 1 employee. Once the contract is signed registration information will be sent. Contract is written for 45 hours of behind the wheel time. Contact will be adjusted on how many hours are actually used. Customer will be providing their own tractor and trailer for the duration of the training. The truck and trailer will be left at the Superior Campus. The instructor will pick up the student and the tractor	Superior Campus Parking Lot	On	\$ 4,329.00	\$ 2,178.00	\$	949.39	\$	389.00	\$	3,516.39	\$ 812.61
724390	Workforce Resource, Inc. - Eau Claire Up to 10 hours of behind-the-wheel training for 1 student.	Northwood Technical College, Rice Lake Campus	On	\$ 996.00	\$ 418.00	\$	182.21	\$	150.00	\$	750.21	\$ 245.79
724395	LCO Face ASHI Pediatric CPR/AED & 1st aid	LCO	Off	\$ 680.00	\$ 377.30	\$	139.86	\$	46.00	\$	563.16	\$ 116.84

724402	Aspen Health and Rehab, LLC Two employees of Aspen Health and Rehab, LLC., will receive classroom lectures and skills training for the Medication Assistant program.	Northwood Technical College, Rice Lake Campus	On	\$	5,217.00	\$	290.40	\$	126.59	\$	3,743.00	\$	4,159.99	\$	1,057.01
724394	Link Snacks, Inc, DBA Jack Links DC Electricity course to be offered to 12 employees of Jack Links. Training is to be offered at Jack Link's facility in Minong. Training is to be offered on Fridays, 1-7 PM, September 8 through December 22. No class on November 24.	Jack Link's Minong	Off	\$	12,577.00	\$	-	\$	-	\$	10,250.00	\$	10,250.00	\$	2,327.00
Approval Date: September 2023 (29 records)															
724410	Superior Senior High School Certified Nursing Assistant(CNA) - 90 Hour(60 class/lecture, 30 clinical)	Superior H.S. and Northwood Tech	On	\$	3,409.00	\$	376.20	\$	163.99	\$	90.00	\$	630.19	\$	2,778.81
724418	Grantsburg Senior High School Transcripted Credit	Grantsburg High School	Off	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
724417	Flambeau School Dual Credit	Flambeau High School	Off	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
724420	Rice Lake School District Dual Credit	Rice Lake High School	Off	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
724421	St Croix Central High School Dual Credit	St Croix Central High School	Off	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
724425	Akii-gikinoo'amaading Charter School Heartsaver K12 - Adult/Child CPR/AED & 1st aid	LCO	Off	\$	1,235.00	\$	677.60	\$	251.19	\$	204.00	\$	1,132.79	\$	102.21
724424	Peragon Enterprises, Inc Provide ASHI Adult CPR/AED & 1st aid and Bloodborne Pathogen course	Shell Lake	Off	\$	719.00	\$	338.80	\$	125.59	\$	122.00	\$	586.39	\$	132.61
724422	Superior School District Dual Credit	Superior High School	Off	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
724414	Amery High School Dual Credit	Amery High School	Off	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
724416	Cumberland School District Dual Credit	-	Off	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
724412	Jeff Foster Trucking The contract will be adjusted to reflect the correct amount of training hours once the training is complete. This contract shall include the following CDL Exam test fees: *This shall depend upon each employee's needs as they enter the course.	Northwood Tech Superior Campus Parking Lot	Off	\$	4,121.00	\$	2,178.00	\$	807.38	\$	447.00	\$	3,432.38	\$	688.62
724411	St. Croix Native Tribe Construction Essentials for up to 10 new employees and Advanced Construction Training for up to 10 employees. OSHA 10 Construction and ASHI First Aid/CPR/AED training for up to 10 employees.	St. Croix Chippewa Tribe Education Center	Off	\$	72,350.00	\$	43,740.57	\$	16,214.64	\$	5,876.00	\$	65,831.21	\$	6,518.79
724419	Hayward High School Dual Credit	Hayward High School	Off	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
724426	New Richmond High School Personal Care Worker Certification Training for 24 New Richmond High School Students.	New Richmond Campus/New Richmond HS	Off	\$	5,106.00	\$	1,161.60	\$	430.61	\$	-	\$	1,592.21	\$	3,513.79
724428	Graymont Lcc Up to 9 Graymont employees will receive American Safety & Health Institute CPR, AED, and basic first aid full 8-hour instruction. Upon successful completion, participants will receive documentation. 2 instructors are needed. Contract price does not include mileage for instructors coming from outside the Superior area.	Superior Conference Center	On	\$	775.00	\$	387.20	\$	168.78	\$	104.00	\$	659.98	\$	115.02
724231	Graymont Lcc 30 Norvado employees will receive 3 hour of CPR/AED Adult only renewal training. Three, 3-hour classes. Two classes on 9/28 and one class on 9/29.	Northwood Tech Superior Library	On	\$	162.00	\$	23.10	\$	10.07	\$	22.00	\$	55.17	\$	106.83
724232	Northcentral Technical College WAI Incentivized Learning Stipend for two students who successfully completed the Shielded Metal Arc program.	LCO University-Hayward	Off	\$	1,000.00	\$	-	\$	-	\$	1,000.00	\$	1,000.00	\$	-

724413	Superior-Ligerwood-Mundy Corp Two SLM welders will receive customized instruction on welding visual inspection and testing.	Superior-Ligerwood-Mundy Co	Off	\$	2,540.00	\$	1,078.00	\$	399.61	\$	-	\$	1,477.61	\$	1,062.39
724407	West Central WI Workforce Developmnt Board 12 Students from St. Croix County will take the Health, Safety & Nutrition Course and the Child Development course included in the Group Childcare Essentials. The \$500 stipend will come in a separate contract for successful completers.	New Richmond Campus	Off	\$	15,560.00	\$	5,277.91	\$	1,956.52	\$	5,360.00	\$	12,594.43	\$	2,965.57
724406	West Central WI Workforce Developmnt Board 12 Students in Polk County will take the Health, Safety & Nutrition Course and the Child Development course included in the Group Childcare Essentials. This is funded through the WAI grant dollars, and a separate contract will be developed for their stipends upon successful completion.	Balsam Lake Outreach Center	Off	\$	16,120.00	\$	5,355.79	\$	1,985.39	\$	5,687.00	\$	13,028.18	\$	3,091.82
724405	West Central WI Workforce Developmnt Board 12 Students from Barron County will take the Health, Safety & Nutrition Course and the Child Development course included in the Group Childcare Essentials. The \$500 completion stipend will be in a separate contract.	Northwood Tech Rice Lake Campus	On	\$	16,120.00	\$	5,196.40	\$	2,265.11	\$	5,687.00	\$	13,148.51	\$	2,971.49
724408	Red Cliff Fire Department Up to 8 Red Cliff Fire Dept. employees will receive American Safety & Health Institute CPR, AED, and basic first aid full 8-hour instruction. Upon successful completion, participants will receive documentation.	Red Cliff Fire Hall	Off	\$	755.00	\$	387.20	\$	143.54	\$	92.00	\$	622.74	\$	132.26
724423	Saputo Cheese USA Inc Confined Space training for 16 employees. Two classes will be held on-site at Saputo's plant in Almena, WI. Classes will be held on October 17 and 18, 2023, noon-4 PM. 8 employees per class.	Saputo Cheese, Almena	Off	\$	2,167.00	\$	1,057.10	\$	391.87	\$	198.00	\$	1,646.97	\$	520.03
724415	Barron Area School District Dual Credit	Barron High School	Off	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
724230	Graymont Lcc Mechanical Reasoning Assessments for 1 Graymont employee. One 1-hour sessions.	Northwood Tech Superior Library	On	\$	162.00	\$	23.10	\$	10.07	\$	22.00	\$	55.17	\$	106.83
724427	Wooden Acres, LLC The CDL A Online Theory class(40 hours) will be offered to one employee of Wooden Acres, Llc. (\$199/employee). Once registration forms are received, students will be sent the link with instructions on how to get started with the classes within 48 hours.	-	Off	\$	199.00	\$	-	\$	-	\$	-	\$	-	\$	199.00
724403	St Croix County Jail Northwood Tech will be offering 3 micro-credentials in Print Reading for Machine Tool. Each class can have up to 10 students in the class. The St. Croix County Jail is NOT responsible for covering the cost of the training	St. Croix County	Off	\$	3,264.00	\$	2,541.00	\$	941.95	\$	240.00	\$	3,722.95	\$	(458.95)
724404	Mc Nally Industries LLC ASHI CPR/AED Basic First Aid Training for up to 8 staff members.	McNally Industries LLD	Off	\$	680.00	\$	338.80	\$	125.59	\$	92.00	\$	556.39	\$	123.61
724409	Burkwood Treatment Ctr Provide CBRF Fire Safety course	Hudson	Off	\$	850.00	\$	222.20	\$	82.37	\$	231.00	\$	535.57	\$	314.43

Grand Totals (42 records)

*Indicates an amended contract


Board Secretary

10-18-23
Date

RESOLUTION NO. 24-01

RESOLUTION LEVYING DISTRICT TAX FOR FISCAL YEAR 2023-24

WHEREAS, the district board of this district, pursuant to §65.90, Wis. Stats., has heretofore formulated a budget and adopted a budget as required by said section;

WHEREAS, said budget requires a tax levy in the sum of \$5,665,253 for the purpose of district operations for the fiscal year 2024 and whereas said tax does not exceed 1.5 mills on the full value of the taxable property of the district;

WHEREAS, additional taxes in the aggregate sum of \$8,240,419 has heretofore been levied and is necessary for the purpose of paying principle and interest on valid bonds or notes heretofore issued pursuant to Chapter 67, Wis. Stats., and now outstanding and whereas it is the practice of this board to confirm such previous levies for bond or note payments by including such previous levies each year as a part of the total levy;

WHEREAS, a total aggregate tax for the fiscal year 2024 in the sum of \$13,905,672 is required to cover the amounts for each of the above purposes;

NOW, THEREFORE, BE IT RESOLVED BY THE DISTRICT BOARD OF NORTHWOOD TECHNICAL COLLEGE AS FOLLOWS, TO WIT:

1. That the district board of said technical college district pursuant to s. 38.16, Wis. Stats., hereby levies upon the full value of the taxable property of the district for FY 2024 a tax in the amount of \$13,905,672 for the purposes set forth in the preamble hereto.
2. That the district board secretary of said district is hereby directed pursuant to and as required by said s. 38.16, Wis. Stats., to file with the clerk of each city, village and town, any part of which is located in the district, a certified statement showing the amount of the levy and the proportionate amount of the tax to be spread upon the tax rolls for collection in each city, village and town. Such proportion shall be ascertained on the basis of the ratio of full value of the taxable property of that part of the city, village or town located in the district to the full value of all taxable property in the district, as certified to the district board secretary by the department of revenue.

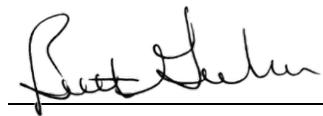
3. Upon the receipt of the certified statement from the district board secretary, the clerk of each city, village and town is hereby ordered pursuant to said s. 38.16, Wis. Stats., and other applicable Wisconsin law to spread the amounts thereof upon the tax rolls for collection and said taxes certified to each said clerk shall be extended and collected by each of said cities, each of said villages and each of said towns in the same manner and at the same time as taxes for general city, general village and general town purposes are extended and collected.
4. That when such taxes are collected, such amounts shall be paid by the treasurer of each city, village and town to the district board treasurer of this district at the times and in the manner as required by law.

Adopted and approved this 18th day of October 2023.



Chairperson, Amber Richardson

ATTEST:



Secretary, Brett Gerber

Resolution No. 24-02

RESOLUTION AUTHORIZING THE ISSUANCE AND ESTABLISHING THE PARAMETERS FOR THE SALE OF NOT TO EXCEED \$2,690,000.00 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2023B, OF NORTHWOOD TECHNICAL COLLEGE DISTRICT, WISCONSIN, AND SETTING THE SALE THEREOF

WHEREAS, the District Board of Northwood Technical College District, Wisconsin (the "District") is presently in need of \$2,690,000.00 for the public purposes of (a) financing \$1,165,000.00 of building remodeling and improvement projects at its various campuses, (b) financing \$1,525,000.00 of movable equipment, and (c) paying certain costs of issuance related thereto (the public purpose projects described above are hereafter referred to as the "Public Purposes");

WHEREAS, it is in the best interest of the District that the monies needed for such Public Purposes be borrowed through the issuance of general obligation promissory notes pursuant to Section 67.12(12) of the Wisconsin Statutes, as amended (the "Act");

WHEREAS, pursuant to the Act, the District is authorized to issue notes of the District in the aggregate amount of not to exceed \$2,690,000.00 for the Public Purposes; and

WHEREAS, the District seeks to authorize the issuance of not to exceed \$2,690,000.00 General Obligation Promissory Notes, Series 2022-23B (the "Notes") for the Public Purposes and set forth the parameters for the sale of such Notes; and

WHEREAS, it is now expedient and necessary for the District to issue its Notes in the principal amount of not to exceed \$2,690,000.00 for the Public Purposes;

NOW, THEREFORE, the District hereby resolves as follows:

Section 1. Definitions. The following terms shall have the following meanings in this Resolution unless the text expressly or by implication requires otherwise:

"Act" shall mean Section 67.12(12) of the Wisconsin Statutes;

"Code" shall mean the Internal Revenue Code of 1986, as amended;

"Continuing Disclosure Agreement" shall mean the Continuing Disclosure Agreement, executed and delivered by the District, dated the date of issuance of the Notes (the "Continuing Disclosure Agreement"), delivered by the District for the purpose of complying with the requirements of Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended;

"Dated Date" shall mean the date of issuance of the Notes;

"Debt Service Fund" shall mean the Debt Service Fund of the District, which shall be the

“special redemption fund” as such term is defined in the Act;

“District” shall mean the Northwood Technical College District, Wisconsin;

“Fiscal Agent” shall mean U.S. Bank Trust Company, National Association, or such other entity as the District may approved to act as fiscal agent;

“Governing Body” shall mean the Board of the District, or such other body as may hereafter be the chief legislative body of the District;

“Initial Resolution” shall mean this “Resolution Authorizing the Issuance and Establishing the Parameters for the Sale of Not to Exceed \$2,690,000.00 General Obligation Promissory Notes, Series 2023B of Northwood Technical College District, Wisconsin”, adopted by the Governing Body on October 18, 2023;

“Note Registrar” means the Fiscal Agent;

“Notes” shall mean the General Obligation Promissory Notes, Series 2023B, of the District;

“Public Purposes” shall mean the public purpose of financing not to exceed \$2,690,000.00 of site improvements at the District’s Rice Lake campus, and the payment of certain costs of issuance related thereto;

“Purchase Price” shall mean the purchase price for the Notes as set forth in the Final Approval;

“Record Date” shall mean the close of business on the fifteenth day of the calendar month next preceding any principal or interest payment date; and

“Securities Depository” means The Depository Trust Company, New York, New York, or its nominee or agent, U.S. Bank Trust Company, National Association.

Section 2. Authorization of the Notes; Parameters. For the purpose of financing the Public Purposes, there shall be borrowed from an underwriter (the “Underwriter”) selected through a competitive sale with the assistance and counsel of the District’s financial advisor, PMA Securities, LLC, on the full faith and credit of the District the sum of not to exceed \$2,690,000.00; and fully registered general obligation promissory notes of the District are authorized to be issued in evidence thereof, provided that: (i) the price paid by the Underwriter for the Notes shall not be less than 100.00% of the par amount of the Notes, (ii) the true interest cost to be paid on the Notes shall not exceed 5.00%; (iii) the Notes shall mature no later than October 1, 2029; (iv) the Notes shall comply in all other respects with the terms provided herein; and (v) the first interest payment on the Notes shall be April 1, 2024. The District Secretary shall, within ten (10) days hereafter, cause public notice of the adoption of this resolution to be given to the electors of the District by publishing a notice thereof in the Ashland Daily Press, a newspaper published and having general circulation in the District, which newspaper is found and determined to be likely to give notice to the electors, such notice to be in substantially the form set forth in Exhibit A to this resolution.

Section 3. Sale of the Notes; Delegation of Authority with Respect to Final Approval. Subject to such Final Approval (defined below), to evidence such indebtedness, the District is hereby authorized, empowered and directed to make, execute, issue and sell to the Underwriter for, on behalf of and in the name of the District, general obligation promissory notes in the aggregate principal amount of not to exceed One Million Five Hundred Thousand Dollars (\$2,690,000.00). The issuance and sale of the Notes to the Underwriter is subject to final approval by the Vice President, Business Services and Chief Financial Officer. Such final approval shall be evidenced by a certificate of the Vice President, Business Services and Chief Financial Officer. The approval of such issuance and sale, and the execution of said certificate shall comprise and be referred to collectively herein as the “Final Approval.” The Governing Body of the District hereby delegates the authority to provide such Final Approval to the Vice President, Business Services and Chief Financial Officer. Said Vice President, Business Services and Chief Financial Officer, may act for the Governing Body of the District to provide such Final Approval with respect to the Notes.

Section 4. Terms of the Notes. The Notes shall be designated “General Obligation Promissory Notes, Series 2023B”; shall be dated the Dated Date; shall be numbered one and upward; shall be issued in denominations of \$5,000 or any integral multiple thereof; and shall bear interest and mature on the dates and in the amounts as set forth in the Final Approval. Redemption provisions relating to the Notes shall be set forth in the Final Approval.

Section 5. Form, Execution, Registration and Payment of the Notes. The Notes shall be issued as registered obligations in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

The Notes shall be executed in the name of the District by the manual or electronic signatures of (i) the Chairperson or the Vice Chairperson, and (ii) the Secretary or other officer.

The principal of, premium, if any, and interest on the Notes shall be paid by the Fiscal Agent.

Both the principal of and interest on the Notes shall be payable in lawful money of the United States of America by the Fiscal Agent. Payment of principal of the final maturity on the Notes will be payable upon presentation and surrender of the Notes to the Fiscal Agent. Payment of principal on the Notes (except the final maturity) and each installment of interest shall be made to the registered owner of each Note who shall appear on the registration books of the District, maintained by the Note Registrar, on the Record Date and shall be paid by check or draft of the Fiscal Agent and mailed to such registered owner at the address appearing on such registration books or at such other address may be furnished in writing to such registered owner to the Note Registrar.

Section 6. Note Proceeds. The sale proceeds of the Notes (exclusive of accrued interest, printing distribution and filing fees, and any premium received) shall, forthwith upon receipt, be placed in and kept by the District Treasurer as a separate fund to be known as the Promissory Notes, Series 2023B, Borrowed Money Fund (hereinafter referred to as the “Borrowed Money Fund”).

Moneys in the Borrowed Money Fund shall be used solely for the purposes for which borrowed or for transfer to the Debt Service Fund as provided by law.

Section 7. Tax Levy. In order to provide for the collection of a direct annual tax sufficient in amount to pay and for the express purpose of paying the interest on the Notes as it falls due and also to pay and discharge the principal thereof at maturity, there is hereby levied upon all of the taxable property in the District, in addition to all other taxes, a nonrepealable, direct, annual tax in an amount sufficient for that purpose. This tax shall be from year to year carried into the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time. Said tax shall be in the years and in the minimum amounts as set forth in the Final Approval.

The District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be carried into the tax rolls of the District and collected as other taxes are collected, provided that the amount of tax carried into said tax rolls with respect to the Notes may be reduced by the amount of any surplus money in the Debt Service Fund created pursuant to Section 8 below.

If there shall be insufficient funds from the tax levy to pay the principal of or interest on the Notes when due, the said principal or interest shall be paid from other funds of the District on hand, said amounts to be returned when said taxes have been collected.

There be and there hereby is appropriated from taxes levied by the District in anticipation of the issuance of the Notes and other funds of the District on hand a sum sufficient to be deposited in the Debt Service Fund to meet payments with respect to debt service due for the year 2023.

Section 8. Debt Service Fund. Within the debt service fund previously established within the treasury of the District, there be and there hereby is established a separate and distinct fund designated as the “Debt Service Fund for General Obligation Promissory Notes, Series 2023B” (the “Debt Service Fund”), and such fund shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. The District Treasurer shall deposit in such Debt Service Fund (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) the taxes herein levied for the specific purpose of meeting principal of and interest on the Notes when due; (iii) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (iv) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (v) surplus moneys in the Borrowed Money Fund for the Notes; and (vi) such further deposits as may be required by Section 67.11 of the Wisconsin Statutes.

No money shall be withdrawn from the Debt Service Fund and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing

the Notes as permitted by and subject to Section 67.11(2)(a) of the Wisconsin Statutes in interest-bearing obligations of the United States of America, in other obligations of the District or in other investments permitted by law, which investments shall continue as a part of the Debt Service Fund.

When all of the Notes have been paid in full and canceled, and all permitted investments disposed of, any money remaining in the Debt Service Fund shall be deposited in the general fund of the District, unless the District Board directs otherwise.

Section 9. Deposits and Investments. The Debt Service Fund shall be kept apart from moneys in the other funds and accounts of the District and the same shall be used for no purpose other than the prompt payment of principal of and interest on the Notes as the same becomes due and payable. All moneys therein shall be deposited in special and segregated accounts in a public depository selected under Chapter 34 of the Wisconsin Statutes and may be temporarily invested until needed in legal investments subject to the provisions of Sections 66.0603(1m) and 67.10(3) of the Wisconsin Statutes. All income derived from such investments shall be regarded as revenues of the District. No such investment shall be in such a manner as would cause the Notes to be “arbitrage bonds” within the meaning of Section 148 of the Code or the Regulations of the Commissioner of Internal Revenue thereunder.

The District Treasurer shall, on the basis of the facts, estimates and circumstances in existence on the date of closing, make such certifications as are necessary to permit the conclusion that the Notes are not “arbitrage bonds” under Section 148 of the Code or the Regulations of the Commissioner of Internal Revenue thereunder.

Section 10. Sale of Notes. The District is authorized to prepare and distribute the following documentation for the Notes (collectively, the “Note Documents”) (i) a Preliminary Official Statement (the “Preliminary Official Statement”), describing the Notes and the security therefor; (ii) an Official Notice of Sale issued by the District and a Parity Bid Form (the “Note Purchase Agreement”) to be entered into between the District and the Underwriter, providing for the sale of the Notes; (iii) a Final Official Statement dated the date of sale of the Notes describing the Notes and the security therefor; and (iv) all other agreements, documents and certificates necessary for the issuance and sale of the Notes.

The Notes shall be sold and delivered in the manner, at the Purchase Price, pursuant to the terms and conditions set forth in the Note Purchase Agreement.

The Chairperson, the Vice Chairperson, the Vice President, Business Services and Chief Financial Officer and Secretary of the District are authorized and directed to do any and all acts necessary to conclude delivery of the Notes to the Underwriter, as soon after adoption of this Resolution as is convenient.

Section 11. Book-Entry Only Notes. The Notes shall be transferable as follows:

(a) Each maturity of Notes will be issued as a single Note in the name of the Securities Depository, or its nominee, which will act as depository for the Notes. During the term of the Notes, ownership and subsequent transfers of ownership will be reflected by book entry on the

records of the Securities Depository and those financial institutions for whom the Securities Depository effects book entry transfers (collectively, the “Participants”). No person for whom a Participant has an interest in Notes (a “Beneficial Owner”) shall receive bond certificates representing their respective interest in the Notes except in the event that the Securities Depository or the District shall determine, at its option, to terminate the book-entry system described in this Section. Payment of principal of, and interest on, the Notes will be made by the Fiscal Agent to the Securities Depository which will in turn remit such payment of principal and interest to its Participants which will in turn remit such principal and interest to the Beneficial Owners of the Notes until and unless the Securities Depository or the District elects to terminate the book-entry system, whereupon the District shall deliver bond certificates to the Beneficial Owners of the Notes or their nominees. Note certificates issued under this Section may not be transferred or exchanged except as provided in this Section.

(b) Upon the reduction of the principal amount of any maturity of Notes, the Registered Noteowner may make a notation of such redemption on the panel of the Note, stating the amount so redeemed, or may return the Note to the District for exchange for a new Note in a proper principal amount. Such notation, if made by the Noteowner, may be made for reference only, and may not be relied upon by any other person as being in any way determinative of the principal amount of such Note Outstanding, unless the Note Registrar initialed the notation on the panel.

(c) Immediately upon delivery of the Notes to the purchasers thereof on the delivery date, such purchasers shall deposit the Note certificates representing all of the Notes with the Securities Depository. The Securities Depository, or its nominee, will be the sole Noteowner of the Notes, and no investor or other party purchasing, selling or otherwise transferring ownership of any Notes will receive, hold or deliver any bond certificates as long as the Securities Depository holds the Notes immobilized from circulation.

(d) The Notes may not be transferred or exchanged except:

(1) To any successor of the Securities Depository (or its nominee) or any substitute depository (“Substitute Depository”) designated pursuant to (ii) below, provided that any successor of the Securities Depository or any Substitute Depository must be a qualified and registered “clearing agency” as provided in Section 17A of the Securities Exchange Act of 1934, as amended;

(2) To a Substitute Depository designated by or acceptable to the District upon (a) the determination by the Securities Depository that the Notes shall no longer be eligible for depository services or (b) a determination by the District that the Securities Depository is no longer able to carry out its functions, provided that any such Substitute Depository must be qualified to act as such, as provided in subparagraph (1) above; or

(3) To those persons to whom transfer is requested in written transfer instructions in the event that:

(i) The Securities Depository shall resign or discontinue its services for the Notes and, only if the District is unable to locate a qualified successor within two months following the resignation or determination of noneligibility, or

(ii) Upon a determination by the District that the continuation of the book-entry system described herein, which precludes the issuance of certificates to any Noteowner other than the Securities Depository (or its nominee) is no longer in the best interest of the Beneficial Owners of the Notes.

(e) U.S. Bank Trust Company, National Association, as nominee or agent for The Depository Trust Company, New York, New York, is hereby appointed the Securities Depository for the Notes.

Section 12. Undertaking to Provide Continuing Disclosure. The (i) Chairperson or the Vice Chairperson and (ii) Secretary of the District are hereby authorized and directed to execute on behalf of the District, the Continuing Disclosure Agreement in connection with the Notes for the purpose of complying with the requirements of Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended.

Section 13. Compliance with Federal Tax Laws.

(a) The District represents and covenants that the project financed by the Notes and their ownership, management and use will not cause the Notes to be “private activity bonds” within the meaning of Section 141 of the Code, and the District shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes, provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of Wisconsin, and to the extent there is a reasonable period of time in which to comply.

Section 14. Rebate Fund. If necessary, the District shall establish and maintain, so long as the Notes are outstanding, a separate account to be known as the “Rebate Fund” for the purpose of complying with the rebate requirements of Section 148(f) of the Code. The Rebate Fund is for the sole purpose of paying rebate to the United States of America, if any, on amounts of bond proceeds held by the District. The District hereby covenants and agrees that it shall pay from the Rebate Fund the rebate amounts as determined herein to the United States of America.

The District may engage the services of accountants, attorneys, or other consultants necessary to assist it in determining rebate amounts. Amounts held in the Rebate Fund and the investment income therefrom are not pledged as security for the Notes and may only be used to pay amounts to the United States. The District shall maintain or cause to be maintained records of such determinations until six (6) years after payment in full of the Notes and shall make such records available upon reasonable request therefor.

Section 15. Defeasance. When all Notes have been discharged, all pledges, covenants and other rights granted to the owners thereof by this Resolution shall cease. The District may discharge all Notes due on any date by irrevocably depositing in escrow with a suitable bank or trust company a sum of cash and/or bonds or securities issued or guaranteed as to principal and interest by the U.S. Government, or of a commission, board or other instrumentality of the U.S. Government (“Government Obligations”), or of securities wholly and irrevocably secured as to principal and interest by Government Obligations and rated in the highest rating category of a nationally recognized rating service, maturing on the dates and bearing interest at the rates required to provide funds sufficient to pay when due the interest to accrue on each said Note to its maturity or, at the District's option, if said Note is prepayable to any prior date upon which it may be called for redemption, and to pay and redeem the principal amount of each such Note at maturity, or at the District's option, if said Note is prepayable, at its earliest redemption date, with the premium required for such redemption, if any, provided that notice of the redemption of all prepayable Notes on such date has been duly given or provided for.

Section 16. Resolution a Contract. The provisions of this Resolution shall constitute a contract between the District and the owner or owners of the Notes, and after issuance of any of the Notes no change or alteration of any kind in the provisions of this Resolution may be made, except as provided in Section 18, until all of the Notes have been paid in full as to both principal and interest. The owner or owners of any of the Notes shall have the right in addition to all other rights, by mandamus or other suit or action in any court of competent jurisdiction, to enforce such owner's or owners' rights against the District, the Governing Body thereof, and any and all officers and agents thereof including, but without limitation, the right to require the District, its Governing Body and any other authorized body, to fix and collect rates and charges fully adequate to carry out all of the provisions and agreements contained in this Resolution.

Section 17. General Authorizations. The Chairperson, the Vice Chairperson and the Secretary of the District and the appropriate deputies and officials of the District in accordance with their assigned responsibilities are hereby each authorized to execute, deliver, publish, file and record such other documents, instruments, notices and records and to take such other actions as shall be necessary or desirable to accomplish the purposes of this Resolution and to comply with and perform the obligations of the District under the Notes. The execution or written approval of any document by the Chairperson, the Vice Chairperson or Secretary or other officer of the District herein authorized shall be conclusive evidence of the approval by the District of such document in accordance with the terms hereof.

In the event that said officers shall be unable by reason of death, disability, absence or vacancy of office to perform in timely fashion any of the duties specified herein (such as the execution of Notes), such duties shall be performed by the officer or official succeeding to such duties in accordance with law and the rules of the District.

Any actions taken by the Chairperson, the Vice Chairperson and Secretary or other officer consistent with this Resolution are hereby ratified and confirmed.

Section 18. Amendment to Resolution. After the issuance of any of the Notes, no change or alteration of any kind in the provisions of this Resolution may be made until all of the Notes have

been paid in full as to both principal and interest, or discharged as herein provided, except: (a) the District may, from time to time, amend this Resolution without the consent of any of the owners of the Notes, but only to cure any ambiguity, administrative conflict, formal defect, or omission or procedural inconsistency of this Resolution; and (b) this Resolution may be amended, in any respect, with a written consent of the owners of not less than two-thirds (2/3) of the principal amount of the Notes then outstanding; provided, however, that no amendment shall permit any change in the pledge of tax revenues of the District or the maturity of any Note issued hereunder, or a reduction in the rate of interest on any Note, or in the amount of the principal obligation thereof, or in the amount of the redemption premium payable in the case of redemption thereof, or change the terms upon which the Notes may be redeemed or make any other modification in the terms of the payment of such principal or interest without the written consent of the owner of each such Note to which the change is applicable.

Section 19. Illegal or Invalid Provisions. In case any one or more of the provisions of this Resolution or any of the Notes shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this Resolution or of the Notes.

Section 20. Conflicting Resolutions. All ordinances, resolutions, or orders, or parts thereof heretofore enacted, adopted or entered, in conflict with the provisions of this Resolution, are hereby repealed and this Resolution shall be in effect from and after its passage.

[SIGNATURE PAGE TO FOLLOW]

Adopted: October 18, 2023.



Amber Richardson
Chairperson of the District

Attest:



Brett Gerber
Secretary of the District

Recorded on October 18, 2023.



Brett Gerber
Secretary of the District

[Signature Page Parameters Resolution]
\$2,690,000.00 Northwood Technical College District, Wisconsin
General Obligation Promissory Notes, Series 2023B

EXHIBIT A

NOTICE

TO THE ELECTORS OF:

Northwood Technical College
District, Wisconsin

NOTICE IS HEREBY GIVEN that the District Board of the above-named District, at a meeting duly called and held on October 18, 2023, adopted pursuant to the provisions of Section 67.12(12) of the Wisconsin Statutes, a resolution providing that the sum of \$2,690,000.00 be borrowed through the issuance of general obligation promissory notes of the District for the public purposes of (a) financing \$1,165,000.00 of building remodeling and improvement projects at its various campuses, (b) financing \$1,525,000.00 of movable equipment, and (c) paying certain costs of issuance related thereto (the "Public Purpose"); and

A copy of said Resolution is on file electronically and in the Administrative Office, 1900 College Drive, Rice Lake, Wisconsin 54868, and is available for public inspection weekdays, except holidays, between the hours of 8:00 A.M. and 4:00 P.M.

The District Board need not submit said Resolution to the electors for approval unless within 30 days after the publication of this Notice there is filed with the Secretary of the District Board a petition meeting the standards set forth in Sec. 67.12(12)(e)(5), Wis. Stats., requesting a referendum thereon at a special election.

Dated October 18, 2023.

BY ORDER OF THE DISTRICT BOARD

District Secretary

EXHIBIT B

(Form of Note)

UNITED STATES OF AMERICA
STATE OF WISCONSIN
NORTHWOOD TECHNICAL COLLEGE DISTRICT
GENERAL OBLIGATION PROMISSORY NOTE, SERIES _____

<u>Number</u>	<u>Maturity Date</u>	<u>Dated Date</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
R-__	_____	_____	_____	_____

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS
(\$_____)

FOR VALUE RECEIVED, Northwood Technical College District, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest is payable semi-annually on April 1 and October 1 of each year commencing on _____ until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by U.S. Bank Trust Company, National Association, St. Paul, Minnesota (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding the semi-annual interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$_____, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the District pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the public purpose of _____ all as authorized by resolutions of the District Board duly adopted by said governing body at meetings held on _____. Said resolutions are recorded in the official minutes of the District Board for said dates.

This Note is not subject to optional redemption. OR

[The Notes maturing in the years _____, _____ and _____ are subject to optional redemption by lot, in integral multiples of \$5,000, as provided in the resolution awarding the sale of the Notes at the redemption price of par plus accrued interest to the date of redemption and without premium.]

In the event the Notes are redeemed prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Notes of a maturity are to be called for redemption, the Notes of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrevocable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note has been designated by the District Board as a "qualified tax-exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

This Note is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the District appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, upon surrender of this Note together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Notes, or (iii) with respect to any particular Note, after such Note has been called for redemption. The Fiscal Agent and District may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or

redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

This Note shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Fiscal Agent.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, Northwood Technical College District, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual, electronic or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

NORTHWOOD TECHNICAL COLLEGE
DISTRICT, WISCONSIN

By: 
Amber Richardson, Chairperson

By: 
Brett Gerber, Secretary

Date of Authentication: _____, _____

CERTIFICATE OF AUTHENTICATION

This Note is one of the Notes of the issue authorized by the within-mentioned resolution of Northwood Technical College District, Wisconsin.

U.S. BANK TRUST COMPANY,
NATIONAL ASSOCIATION

By _____
Authorized Signatory

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

RESOLUTION 24-03

REPORTING FOR COMPLIANCE TO WISCONSIN'S CODE OF ETHICS FOR PUBLIC OFFICIALS AND EMPLOYEES

WHEREAS: Northwood Technical College Board approves the following positions for the purpose of the Wisconsin's Code of Ethics for Public Officials and Employees, §19.41 through §19.59, Wisconsin State Statutes.

NOW, THEREFORE, BE IT RESOLVED: Northwood Technical College Board designates the following positions and indicates its understanding that the current occupants of those positions and their successors to those positions are state public officials to whom the Wisconsin Ethics Code applies:

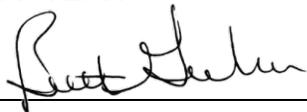
- President
- Associate Vice President, Marketing and Communications
- Associate Vice President, Talent and Culture
- Vice President, Academic Affairs
- Vice President, Business Services and Chief Financial Officer
- Vice President, Institutional Effectiveness
- Vice President, Student Affairs and Campus Operations
- Executive Director, Technology Services and Project ELEVATE
- Dean, Workforce and Community Development
- Executive Director, Foundation and Director of Advancement

Adopted and approved this 18th day of October 2023.



Board Chair, Amber Richardson

ATTEST:



Board Secretary, Brett Gerber