

Northwood Technical College
Board Proceedings
March 20, 2023

The Northwood Technical College Board meeting was held on Monday, March 20, 2023, at 8:30 a.m., at the Northwood Tech Rice Lake Campus, located at 1900 College Drive, Rice Lake, WI 54868. The use of technology to access the meeting was available to Board members as needed.

CALL TO ORDER/ROLL CALL/DETERMINATION OF QUORUM

Chairperson Chris Fitzgerald called the meeting to order at 8:30 a.m. Board members Brett Gerber, Janelle Gruetzmacher, and Amber Richardson, were present at the Northwood Tech Rice Lake Campus. In addition, Andy Albarado, Lori Laberee, Nicole O’Connell, Josh Robinson, and Joe Simonich joined the meeting via BlueJeans technology. A quorum was established. *Note: Josh Robinson joined the meeting at 8:41 a.m. and Andy Albarado joined the meeting at 8:53 a.m., via BlueJeans technology.*

Northwood Tech employees Aliasha Crowe, Amanda Gohde, Deanna Lapacinski, Sinai Mejia, Sara Nick, and John Will, were in attendance during the meeting at the Northwood Tech Rice Lake Campus. In addition, Steve Bitzer, Steve Decker, Susan Yohnk Lockwood and Jena Vogtman joined the meeting via BlueJeans technology.

OPEN MEETING STATEMENT

Deanna Lapacinski, Executive Assistant to the President and Board, read the following open-meeting statement: “The March 20, 2023, meeting of the Northwood Technical College Board, and all other meetings of this Board, are open to the public and in compliance with state statutes. Notice of the meeting was sent to the press on March 17, 2023, in an attempt to make the general public of Wisconsin aware of the time, place, and agenda of the meeting.”

APPROVAL OF AGENDA AND AUTHORIZATION OF ELECTRONIC SIGNATURES

Chairperson Fitzgerald reserved the right to modify the order of the agenda to accommodate persons making presentations, live or via technology, and requested approval to authorize the use of electronic signatures for all Board documents.

Brett Gerber moved, seconded by Amber Richardson, to approve the agenda and authorize the use of electronic signatures for all Board documents. Upon a unanimous yes vote of all members present, motion carried.

AUDIENCE RECOGNITION ANNOUNCEMENT

Time was reserved for Chair Fitzgerald to recognize people in the audience if needed. The Audience Recognition Board policy (II.L.) was included in the Board book as a reference. President Will welcomed and introduced Amanda Gohde, Director, Human Resources, and Sinai Mejia, Administrative Specialist/Supervisor, to the Board.

EXECUTIVE SESSION

Chairperson Chris Fitzgerald requested a motion for the Board to convene into Executive Session under the provisions of Wisconsin Statutes §19.85(1)(c)(f) and §118.22 to consider preliminary notice of non-renewal of personnel for 2023-2024.

Brett Gerber moved, seconded by Janelle Gruetzmacher to convene into Executive Session in accordance with Wisconsin Statutes §19.85(1)(c)(f) and §118.22 for the purpose noted in the preceding paragraph. Chair Fitzgerald announced the motion. Upon a roll-call vote, all members present voted yes; motion carried (7-0).

Chairperson Fitzgerald, called the Executive Session to order at 8:34 a.m. Board members Brett Gerber, Janelle Gruetzmacher, and Amber Richardson, were present at the Northwood Tech Rice Lake Campus. In addition, Andy Albarado, Lori Laberee, Nicole O’Connell, Josh Robinson, and Joe Simonich joined the meeting via BlueJeans technology. *Note: Josh Robinson joined the*

meeting at 8:41 a.m. and Andy Albarado joined the meeting at 8:53 a.m., via BlueJeans technology.

Northwood Tech employees Amanda Gohde, Deanna Lapacinski, and John Will were in attendance during the executive session.

1. Approval of the November 21, 2022, Executive Meeting Minutes

Amber Richardson moved, seconded by Brett Gerber to approve the executive meeting minutes as printed. Upon a unanimous yes vote of all members present, motion carried.

2. Motion to Reconvene into Open Session

A motion was needed to reconvene in open session. Any action taken on matters discussed in Executive Session will be considered in open session under "Other Items Requiring Board Action".

Amber Richardson moved, seconded by Janelle Gruetzmacher to adjourn the Executive Session and reconvene back into the regular Board meeting. Upon a roll-call vote, all members present voted yes; motion carried (9-0) and the executive session adjourned at 9:02 a.m.

OPEN SESSION RECONVENED

MEETING MINUTES

1. Approval of the February 20, 2023, Regular Meeting Minutes

Brett Gerber moved, seconded by Amber Richardson to approve the regular meeting minutes as printed. Upon a unanimous yes vote of all members present, motion carried. The signed contract listing from the February Regular meeting will be attached to the official minutes. Ms. Lapacinski will forward the approved minutes (without attachments) to the newspaper of record per Wisconsin Statutes §38.12(4) and §985.01(4)(6).

CONSENT AGENDA

Chairperson Fitzgerald asked if there were any items to be pulled off the Consent Agenda and acted on separately; however, there were none.

Joe Simonich moved, seconded by Amber Richardson, to approve the Consent Agenda. Upon a roll-call vote, all members present voted yes; motion carried (9-0).

1. Personnel:

- A. **New Hire:** LuAnn Cummings, Business Services Technician; Staff; \$23.45/hour; Rice Lake, effective February 27, 2023. *Note: Ms. Cummings is currently a Student Services Assistant at the Rice Lake Campus.*
- B. **New Hire:** Kristine Johnson, Outreach Center/Financial Aid Technician; Staff, \$20.40/hour; Balsam Lake, effective March 20, 2023.
- C. **New Hire:** Daniel Roeglin, Fire Services Director; Staff; annual salary \$70,571; New Richmond, effective February 27, 2023.
- D. **New Hire:** Keith Scholz, Truck Driving Instructor; Faculty; annual salary \$60,800; New Richmond, effective February 24, 2023.
- E. **Resignation:** Tim Bablick, Network/Security Administrator; Rice Lake, effective April 12, 2023.
- F. **Resignation:** LuAnn Cummings, Student Services Assistant; Rice Lake, effective February 26, 2023.
- G. **Resignation:** Lee Fiedler, Ag Power & Equipment Technician Instructor; New Richmond, effective June 30, 2023.
- H. **Resignation:** Steve Ford, Truck Driving Instructor LTE; New Richmond, effective March 10, 2023.
- I. **Resignation:** Julie LaGuire, Student Services Assistant; Rice Lake, effective July 4, 2023. *Note: Administration recommended waiving the six-month notification requirement.*

- J. **Resignation:** Roxanne Lusua, Student Services Assistant; Ashland, effective September 2, 2023.
 - K. **Resignation:** Kristi Rohde, Student Services Assistant; Rice Lake, effective March 21, 2023. *Note: Administration recommended waiving the six-month notification requirement.*
 - L. **Resignation:** Tanya Weideman, Associate Degree Nursing Instructor; New Richmond, effective February 24, 2023.
2. Contracts
The contract listing was approved.
 3. Financial/Cash Position Report
The College's Financial and Cash Position Report, as of last month, was approved.
 4. Approval of Bills
Expenditures and revenue from the budget, covering check numbers 270874 through 271868, and electronic transfer payments totaling \$5,378,721.88 were approved.
 5. Bids/Purchases
 - A. **Admin/Continuing Education Office Area Remodel – Rice Lake:** Administration recommended rejecting all bids received for Project No. 22039, for the Administration and Continuing Education Office Area remodel project at the Rice Lake Campus. All bids were in excess of the approved budget amount as summarized on the bid tabulation document.
 - B. **Roofing Replacement – Ashland:** The Board approved rejecting the proposal received for Project No. 22004 for the roofing replacement project at the Ashland Campus. The proposal was in excess of the approved budget as summarized on the bid tabulation document.
 - C. **Pedicure Chairs – Rice Lake:** The Board approved the purchase of two pedicure chairs in the total amount of \$6,995 from Salon Equipment, USA in Wake Forest, NC. The pedicure chairs exceeded the approved budget and will be used in the Cosmetology program at the Rice Lake campus.
 - D. **Mobile Generator – Collegewide:** The Board approved the purchase of a mobile generator in the amount of \$109,639 from Coast to Coast Custom Mobile Vending, LLC in Douglas, GA under RFP 23-44200-CW-MOBILEGENERATOR3. The generator exceeds the approved budget and will be used for powering the new mobile welding trailer that will be used throughout the Northwood Technical College district for welding training.
 - E. **Lawncare Maintenance – Collegewide:** The Board approved contracting with Larson's Lawn Service in Ashland, WI to service the Ashland campus, Fitzgerald Lawn Care in New Richmond, WI to service the New Richmond campus, and CORE Landscaping in Superior, WI to service the Superior campus. Approximate annual cost for Ashland is \$8,800. Approximate annual cost for New Richmond is \$16,575. Approximate annual cost for Superior is \$8,850.

OTHER ITEMS REQUIRING BOARD ACTION

1. Action to be Considered on Matters Discussed in Executive Session
Time was reserved for the Board to consider action to be taken on matters discussed in Executive Session, if appropriate.
 - A. **Approval of Preliminary Notice of Non-Renewal of Personnel for 2023-2024**
Time was reserved for the Board to consider action on this item.

Amber Richardson moved, seconded by Joe Simonich to approve preliminary notice of

non-renewal of personnel for 2023-2024. Upon a roll-call vote, all members present voted yes; motion carried (9-0).

2. Approval of Resolution 23-06, Establishing the parameters for the sale of not to exceed \$1,500,000 General Obligation Promissory Notes, Series 2023A of the Northwood Technical College District, Wisconsin, and Setting the Sale Thereof

Resolution 23-06 was presented to the Board with the intent to borrow \$1,500,000 in aggregate for a remodeling project at the Ashland campus. A bond sale parameter resolution was presented to the Board at the March 20, 2023, meeting for consideration. Bid results will be presented to the Board at the April 17, 2023, meeting.

Amber Richardson moved, seconded by Brett Gerber to approve Resolution 23-06, Establishing the parameters for the sale of not to exceed, \$1,500,000 General Obligation Promissory Notes, Series 2023A of the Northwood Technical College District, Wisconsin, and Setting the Sale Thereof. Upon a roll-call vote, all members present voted yes; motion carried (9-0).

CORRESPONDENCE AND INFORMATION

1. Meeting Information Sharing

Time was reserved for Board members to report on any meetings they attended.

2. Travel Sign Up

A. **Board Events Schedule**

Time was reserved for Board members to update administration on their plans for upcoming Board events. A copy of the *Board Events Schedule* was included in the Board book, and Board members were requested to notify the Executive Assistant as soon as plans are confirmed.

3. Monitoring Schedule Review and Updates

A. **Monitoring Schedule**

Time was reserved to review and update the Board Monitoring Schedule as needed. There were no recommended updates from Administration.

B. **Board Forward Meeting planning**

The annual Board Forward meeting will now occur on April 17, 2023, following the regular Board meeting (approx. start time 10:30 a.m.). President Will provided an update on the agenda for the Board Forward meeting.

C. **Annual Review of Board Expenses/Board Budget Approval**

As of March 7, 2023, Board expenses were 73.26 percent of the budgeted amount for the current fiscal year. Based on prior year and current year expenditures, administration recommended a budget equal to \$79,100 for fiscal year 2024, which reflects no change from the FY23 budget. A year-to-date summary of expenses, which included a five-year history summary, was provided for the Board's review.

4. President's Updates:

A. **Enrollment Report**

The most current enrollment report was reviewed by President Will.

B. **RTIME Conference**

President Will provided highlights from the RTIME Conference, which took place February 19-22, 2023 in San Diego, California.

C. **RWHC Panel**

President Will provided highlights from the Rural Wisconsin Health Cooperative annual retreat, where he was invited to speak as a panelist.

D. HLC Executive Report

Susan Yohnk Lockwood, Vice President, Institutional Effectiveness, reviewed the Executive Summary and Reaffirmation Review provided by the Higher Learning Commission. The College's HLC accreditation was reaffirmed until 2032-2033. The full final HLC report was posted on the Board Connection page, for the Board's review.

Chair Fitzgerald thanked Susan and her team for summarizing the full final HLC report and for their continued accreditation work.

E. Family Friendly Workplace

President Will updated the Board on the College's Silver Family Friendly Workplace certification.

5. Legislative Updates

Time was reserved for legislative updates. *Note: District legislators have an open invitation to attend Northwood Tech Board meetings to provide legislative updates.*

6. Board Appointment Update

Time was reserved for President Will to provide the Board with an update on the recent Board Appointment process.

7. Determine Board Representation for the May 2023 Northwood Tech Commencement

Time was reserved for the Board to determine who will attend each of the Northwood Tech campus commencement ceremonies on Friday, May 19, 2023. President Will provided an overview of the College's commencements and asked Board members to respond by Friday, March 24th regarding their availability.

8. District Boards Association Nomination Recommendation for Association Officer Position

The District Boards Association's (DBA) Nominations Committee requested the Northwood Tech Board's assistance in identifying any member to be considered for nomination as a candidate for Association officer (President, Vice President, and Secretary/Treasurer). The District Boards Association will need to receive the nomination form by Monday, March 27, 2023. This year's election of 2023-2024 officers will take place at the District Boards Association's annual meeting on Saturday, April 22, 2023.

9. Student Updates and News

Time was reserved for the following items:

A. **Art by area youth on exhibit through March 20**

March 8, 2023 – Rice Lake Chronotype, Spooner Advocate

For Youth Art Month, artwork was placed on display at Northwood Tech. The artwork will remain on display until March 20. Area schools submitted artwork on behalf of students and the artwork lines the halls of Northwood Tech. Parents, students, and community members came to the event on Saturday, March 4 to view all the artwork on display.

B. **Northwood Technical College receives a grant from Bernick's**

March 8, 2023 – Rice Lake Chronotype, Chetek Alert, Baldwin Bulletin, Inter-County Leader, Cumberland Advocate, Barron News Shield, Burnett County Sentinel

March 9, 2023 – Spooner Advocate, The Times

The Northwood Tech Foundation received a \$15,000 grant from Bernick's to assist in the purchase of tool sets for the Construction Essentials courses. Funds will also be used to replace missing tools from current sets on-hand now (see reference 9.B.).

C. **Making the cut: Meat processors and others seek state support for more workers and inspectors**

March 10, 2023 – Wisconsin Public Radio

Deb Kutrieb was interviewed recently by WPR regarding the significant shortage of meat processing facilities, skilled workers, and inspectors in Wisconsin. Kutrieb explained that Northwood Tech has received a \$241,000 grant to support education within the industry. The College also received an additional \$200,000 for a mobile processing lab that will provide hands-on training to students while traveling within the Northwood Tech region. Governor Evers plans to propose funds to combat the shortage. Awareness of careers in meat processing and training is already taking place at three UW Colleges, and nine of the sixteen technical colleges in the state have begun developing meat processing programs

ESTABLISH BOARD AGENDA ITEMS FOR FUTURE MEETINGS

1. Review Meeting Dates, Locations, and Start Times

Time was reserved for the Board to confirm its plans for the Board meeting scheduled on **Monday, April 17, 2023**, beginning **8:30 a.m.**, at the Northwood Tech Superior Campus. The Board meeting schedule was provided for the Board's information. Board members were requested to notify the Executive Assistant if lodging is needed prior to the next meeting.

2. Review/Add Agenda Items

Time was reserved for the Board to add or review agenda items for the next Board meeting. Board agenda items for the next meeting were listed on the Board's Monitoring Schedule. Additional agenda items for this meeting were discussed as needed.

*Note: Board members may add additional items to next month's Board agenda by contacting the Chair before **Thursday, April 6, 2023**. This request does not obligate the Chair to include these items on the agenda. The Chair will notify administration of agenda items before the Board book is prepared.*

MEETING ADJOURNMENT

Chair Fitzgerald adjourned the meeting at 9:40 a.m.

Respectfully submitted,



Board Secretary

dl

3/1/23
9:38 15 am

**Northwood Technical College
Contract Estimated Full Cost Report**

**Fiscal Year:
2023**

The Board is requested to ratify the President's action in entering into a contractual arrangement with the following agencies:

**State Designated Indirect Cost Factors:
Off Campus = 36.32 %
On Campus = 42.77%**

-----ESTIMATED-----

Contract Number	Account Name	Location of Training	On/Off	Contract Revenue	Est.Salary/Fringe	+	Indirect Cost	+	Other Direct Cost Totat	=	Full Cost	Difference
Approval Date: July 2022 (1 records)												
723355	Luck High School Construction Framing, Applied Technical Math 1, and Print Reading for Building Construction for 8 students at the Luck School District. Luck School District will be charged for a minimum of 8 students no matter what. Any students over 8 will be charged the tuition rates and fees with the 10% mark-up. Any students added to classes above 8 students will need to be adjusted.	Luck High School	Off	\$ 32,444.00	\$ 1,355.20	\$	492.21	\$	16,481.00	\$	18,328.41	\$ 14,115.59
Approval Date: August 2022 (1 records)												
723371	R.D. Neuenschwander CDL A Theory and Behind the Wheel for student. Once registration forms are received, students will be sent the link with instructions on how to get started with the classes within 48 hours. Employees must complete their permit and theory class before they can begin driving.	Northwood Technical College, Rice Lake Campus	On	\$ 2,049.00	\$ 1,137.14	\$	486.36	\$	299.00	\$	1,922.50	\$ 126.50
Approval Date: September 2022 (2 records)												
723382	Ashland School District Gas Metal Arc Welding 1(GMAW) - Fall Semester *9/9/22-1/19/23. Class will be held at the Ashland H.S. Welding Lab following the Ashland School District academic calendar.	Ashland High School	Off	\$ 10,414.00	\$ 2,409.00	\$	874.95	\$	1,294.00	\$	4,577.95	\$ 5,836.05
723383	Ashland School District Shielded Metal Arc Welding 1(SMAW) - Fall Semester *9/9/2022-1/19/23. Class will be held at the Ashland H.S. Welding Lab following the Ashland School District academic calendar.	Ashland High School	Off	\$ 12,353.00	\$ 2,629.00	\$	954.86	\$	1,392.00	\$	4,975.86	\$ 7,377.14
Approval Date: Decemberr 2022 (4 records)												
723452	Superior Refining Company LLC EMR 24-hour Refresher classes for 15 employees. Courses will be taught in 2 - 10 hour sessions. Training will take place at the Superior Northwood Tech Conference Center. The contract can be adjusted up or down after the training based on the exact number of participants. Catering costs are included but may increase if more is needed and the contract will be adjusted accordingly. * Contract revised to 16 students. 2/7/23	Superior Campus Conference Center	On	\$ 4,559.00	\$ 1,936.00	\$	828.03	\$	1,209.00	\$	3,973.03	\$ 585.97
723466	Burkwood Treatment Ctr Provide CBRF Fire Safety course	Hudson	Off	\$ 832.00	\$ 183.70	\$	66.72	\$	266.00	\$	516.42	\$ 315.58
723469	Bad River Health & Wellness BLS Basic Life Support AHA 8-hour training for up to 12 students. The contract can be adjusted after the training to the exact number of students.	Bad River Health & Wellness Center	Off	\$ 1,583.00	\$ 774.40	\$	281.26	\$	242.00	\$	1,297.66	\$ 285.34
723468	Bad River Health & Wellness BLS Basic Life Support AHA 8-hour training for up to 12 students. The contract can be adjusted after the training to the exact number of students.	Bad River Health & Wellness Center	Off	\$ 1,611.00	\$ 774.40	\$	281.26	\$	264.00	\$	1,319.66	\$ 291.34
Approval Date: January 2023 (2 records)												
723486	Lac Courte Oreilles Ojibwe Fire Deptment Provide BLS Basic Life support recertification class	LCO	Off	\$ 705.00	\$ 387.20	\$	140.63	\$	52.00	\$	579.83	\$ 125.17
723492	Enbridge Enbridge employees will receive 4 hours of in-person, classroom Flagger Safety Training on the Ashland Campus. March 23rd from 12:30-4:30p.m.(20 students) & March 24th 8:00a.m.-Noon.(20 students) *Room TBD	Ashland Campus-Conference Center	On	\$ 1,865.00	\$ 464.20	\$	198.54	\$	458.00	\$	1,120.74	\$ 744.26
Approval Date: February 2023 (17 records)												
7235069	Jolma Electric, LLC	Rice Lake Campus	On	\$ 4,579.00	\$ 2,178.00	\$	931.53	\$	788.00	\$	3,897.53	\$ 681.47

CDL A Behind the Wheel for 1 employee of Jolma Electric. Once the contract is signed, registration information will be sent. Contract is written for 45 hours of behind the wheel time. Contract will be adjusted on how many hours are actually used. The contract includes the rental of a Northwood Tech truck. Training will take place at the Rice Lake Campus. Schedule TBD. BTW can not start until all required paperwork has been submitted.

723508	Russ Davis Wholesale	Russ Davis Parking Lot Hammond	Off	\$	12,023.00	\$	5,643.00	\$	2,049.54	\$	1,222.00	\$	8,914.54	\$	3,108.46
	CDL Permit, CDL Theory, and Behind the Wheel for 3 employees. Once registration forms are recieved students will be sent the link with instructions on how to get started with the classes. Employee will need to have their permit and theory class completed before they can start driving.														
723510	Northwest WI Workforce	Northwood Tech-Superior	On	\$	26,801.00	\$	11,286.00	\$	4,827.02	\$	7,231.00	\$	23,344.02	\$	3,456.98
	6 students recruited by NWWIB will receive 45 hours of Behind the Wheel Training, an online Theory Class, an online Permit prep class and drug screenings. The contract will be adjusted to reflect the correct amount of training hours and students once the training is complete. Contract will be void if a minimum of six students are not enrolled. This contract shall include the following CDL Exam test fees: *This shall depend upon each employee's needs as they enter course.														
723237	Northcentral Technical College	Northwood Tech-Superior	On	\$	1,100.00	\$	-	\$	-	\$	1,000.00	\$	1,000.00	\$	100.00
	WAI Incentivized Learning Stipend for two students successfully completing the Flux Cored Welding Academy at the Northwood Tech Superior Campus. \$500 per student.														
723512	Larson-Juhl Inc	Larson Juhl Lunch Room	Off	\$	470.00	\$	193.60	\$	70.32	\$	115.00	\$	378.92	\$	91.08
	Up to 10 staff of Larson Juhl will receive American Safety & Health Institute Adult Only CPR, AED, and basic first aid renewal instruction. Upon successful completion, participants will receive documentation. Training will take place at Larson Juhl's Lunch Room. Contract will be updated up or down based on the exact number of participants.														
723502	Barren Area School District	Sensible Care Solutions	Off	\$	4,478.00	\$	-	\$	-	\$	4,150.00	\$	4,150.00	\$	328.00
	8 Barron High School students will receive Nursing Assistant training. Barron Area School District will be billed for a minimum of 8 students. The class orientation will be on February 22, 3:30-5, at Sensible Care Solutions in Barron.														
723507	St Croix County Jail	Virtual	Off	\$	2,897.00	\$	2,541.00	\$	922.89	\$	240.00	\$	3,703.89	\$	(806.89)
	Northwood Tech will be offering 3 micro-credentials in Print Reading for Machine Tool. Each class can have up to 6 participants in the class. The St. Croix County Jail is NOT responsible for covering the cost of the training.														
723505	Indianhead Medical Ctr	Shell Lake	Off	\$	770.00	\$	387.20	\$	140.63	\$	80.00	\$	607.83	\$	162.17
	Provide 2 BLS Basic Life Support recertification classes														
723504	American Structural Metals Inc	American Structural Metals- Somerset	Off	\$	1,128.00	\$	580.80	\$	210.95	\$	129.00	\$	920.75	\$	207.25
	OSHA 10 General Industry training for up to 11 employees.														
723503	United Way St Croix Valley	TBD	Off	\$	16,303.00	\$	4,646.40	\$	1,687.58	\$	2,610.00	\$	8,943.98	\$	7,359.02
	10 Students will take the Health, Safety & Nutrition Course and the Child Development course included in the Group Childcare Essentials. *Contract will need to be approved for billing by Northwood Tech before May 31st because it's running over to fiscal years. Payment can be received after completion.														
723509	Warner's Outdoor Solutions	New Richmond Campus Parking Lot	Off	\$	8,656.00	\$	3,762.00	\$	1,366.36	\$	698.00	\$	5,826.36	\$	2,829.64
	CDL A Theory Online and Behind the Wheel training for 2 employees. Contract will be adjusted on actual amount of hours utilized for the training.														
723498	St Croix Falls School District	St Croix Falls High School	Off	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
	Dual credit classes for St. Croix Falls High School.														
723501	Kramer Service Group	Econo Lodge, Rice Lake	Off	\$	2,547.00	\$	668.80	\$	242.90	\$	1,005.00	\$	1,916.70	\$	630.30
	Up to 40 employees of Kramer Service Group will receive OSHA 10 for construction training.														
723499	Asphalt Maintenance and Paving Inc.	New Richmond Campus-South Annex	On	\$	23,747.00	\$	9,405.00	\$	4,022.52	\$	4,903.00	\$	18,330.52	\$	5,416.48
	CDL Permit Prep (12 hours), CDL Theory(40 hours) and Behind the Wheel(45 hours) for 5 individuals.														
723500	LCO Head Start	LCO	Off	\$	1,061.00	\$	464.20	\$	168.60	\$	236.00	\$	868.80	\$	192.20
	Provide Pediatric CPR/AED & 1st aid renewal class														
723513	Smestand Farms	Rice Lake Campus Parking Lot	Off	\$	4,681.00	\$	1,881.00	\$	683.18	\$	912.00	\$	3,476.18	\$	1,204.82

CDL Theory (40 hours) and Behind the Wheel(45 hours) for 1 individual.

723511	Poskin Feed Store	Northwood Technical College, Rice Lake Campus	On	\$	4,422.00	\$	1,672.00	\$	715.11	\$	974.00	\$	3,361.11	\$	1,060.89
CDL A Theory and Behind the Wheel for student. Once registration forms are received, students will be sent the link with instructions on how to get started with the classes within 48 hours. Employees must complete their permit and theory class before they can begin driving.															

Grand Totals (27 records)

*indicates an amended contract



Board Secretary

3-20-2023
Date

Resolution No. 23-06

RESOLUTION ESTABLISHING THE PARAMETERS FOR THE SALE OF NOT TO EXCEED \$1,500,000.00 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2023A, OF NORTHWOOD TECHNICAL COLLEGE DISTRICT, WISCONSIN, AND SETTING THE SALE THEREOF

WHEREAS, the District Board of Northwood Technical College District, Wisconsin (the "District") has, by a resolution adopted on February 20, 2023 (the "Authorizing Resolution"), authorized the issuance of General Obligation Promissory Notes, Series 2023A (the "Notes"), pursuant to Section 67.12(12) of the Wisconsin Statutes in the aggregate principal amount of \$1,500,000 for the public purposes of: (a) financing building remodeling and improvement projects at the District's campuses; and (b) paying related closing costs (the "Public Purpose");

WHEREAS, the Secretary of the District caused Notices to Electors to be published in the Ashland Daily Press on February 24, 2023 giving notice of adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution could be inspected, and advising electors of their right to petition for a referendum on the question of the issuance of general obligation promissory notes to finance the Public Purposes;

WHEREAS, no petition for referendum has been filed with the Secretary and the time to file such a petition expires on March 26, 2023;

WHEREAS, the District has directed PMA Securities, Inc. ("PMA") to take the steps necessary to sell the Notes authorized by the Authorizing Resolution, assuming the petition period expires; and

WHEREAS, it is now expedient and necessary for the District to issue the Notes in the amount of not to exceed \$1,500,000.00 for the Public Purposes;

NOW, THEREFORE, the District hereby resolves as follows:

Section 1. Definitions. The following terms shall have the following meanings in this Resolution unless the text expressly or by implication requires otherwise:

“Act” shall mean Section 67.12(12) of the Wisconsin Statutes;

“Authorizing Resolution” shall mean the “Resolution Authorizing the Issuance of \$1,500,000.00 General Obligation Promissory Notes, Series 2023A of Northwood Technical College District, Wisconsin”, adopted by the Governing Body on February 20, 2023;

“Code” shall mean the Internal Revenue Code of 1986, as amended;

“Continuing Disclosure Agreement” shall mean the Continuing Disclosure Agreement, executed and delivered by the District, dated the date of issuance of the Notes (the “Continuing Disclosure Agreement”), delivered by the District for the purpose of complying with the

requirements of Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended;

“Dated Date” shall mean the date of issuance of the Notes;

“Debt Service Fund” shall mean the Debt Service Fund of the District, which shall be the “special redemption fund” as such term is defined in the Act;

“District” shall mean the Northwood Technical College District, Wisconsin;

“Fiscal Agent” shall mean U.S. Bank Trust Company, National Association, or such other entity as the District may approved to act as fiscal agent;

“Governing Body” shall mean the Board of the District, or such other body as may hereafter be the chief legislative body of the District;

“Note Registrar” means the Fiscal Agent;

“Notes” shall mean the General Obligation Promissory Notes, Series 2023A, of the District;

“Public Purposes” shall mean the public purpose of financing not to exceed \$1,500,000.00 of building remodeling and improvement projects at the District’s campuses, consisting of projects included in the District’s 2022-2023 building remodeling and improvement program;

“Purchase Price” shall mean the purchase price for the Notes as set forth in the Final Approval;

“Record Date” shall mean the close of business on the fifteenth day of the calendar month next preceding any principal or interest payment date; and

“Securities Depository” means The Depository Trust Company, New York, New York, or its nominee or agent, U.S. Bank Trust Company, National Association.

Section 2. Authorization of the Notes; Parameters. For the purpose of financing the Public Purposes, there shall be borrowed from an underwriter (the “Underwriter”) selected through a competitive sale with the assistance and counsel of the District’s financial advisor, PMA Securities, LLC, on the full faith and credit of the District the sum of not to exceed \$1,500,000.00; and fully registered general obligation promissory notes of the District are authorized to be issued in evidence thereof, provided that: (i) the price paid by the Underwriter for the Notes shall not be less than 100.00% of the par amount of the Notes, (ii) the true interest cost to be paid on the Notes shall not exceed 4.00%; (iii) the Notes shall mature no later than October 31, 2031; (iv) the Notes shall comply in all other respects with the terms provided herein; and (v) the first interest payment on the Notes shall be October 1, 2023.

Section 3. Sale of the Notes; Delegation of Authority with Respect to Final Approval. Subject to such Final Approval (defined below), to evidence such indebtedness, the District is

hereby authorized, empowered and directed to make, execute, issue and sell to the Underwriter for, on behalf of and in the name of the District, general obligation promissory notes in the aggregate principal amount of not to exceed One Million Five Hundred Thousand Dollars (\$1,500,000.00). The issuance and sale of the Notes to the Underwriter is subject to final approval by the Vice President, Business Services and Chief Financial Officer. Such final approval shall be evidenced by a certificate of the Vice President, Business Services and Chief Financial Officer. The approval of such issuance and sale, and the execution of said certificate shall comprise and be referred to collectively herein as the “Final Approval.” The Governing Body of the District hereby delegates the authority to provide such Final Approval to the Vice President, Business Services and Chief Financial Officer. Said Vice President, Business Services and Chief Financial Officer, may act for the Governing Body of the District to provide such Final Approval with respect to the Notes.

Section 4. Terms of the Notes. The Notes shall be designated “General Obligation Promissory Notes, Series 2023A”; shall be dated the Dated Date; shall be numbered one and upward; shall be issued in denominations of \$5,000 or any integral multiple thereof; and shall bear interest and mature on the dates and in the amounts as set forth in the Final Approval. Redemption provisions relating to the Notes shall be set forth in the Final Approval.

Section 5. Form, Execution, Registration and Payment of the Notes. The Notes shall be issued as registered obligations in substantially the form attached hereto as Exhibit A and incorporated herein by this reference.

The Notes shall be executed in the name of the District by the manual or electronic signatures of (i) the Chairperson or the Vice Chairperson, and (ii) the Secretary or other officer.

The principal of, premium, if any, and interest on the Notes shall be paid by the Fiscal Agent.

Both the principal of and interest on the Notes shall be payable in lawful money of the United States of America by the Fiscal Agent. Payment of principal of the final maturity on the Notes will be payable upon presentation and surrender of the Notes to the Fiscal Agent. Payment of principal on the Notes (except the final maturity) and each installment of interest shall be made to the registered owner of each Note who shall appear on the registration books of the District, maintained by the Note Registrar, on the Record Date and shall be paid by check or draft of the Fiscal Agent and mailed to such registered owner at the address appearing on such registration books or at such other address may be furnished in writing to such registered owner to the Note Registrar.

Section 6. Note Proceeds. The sale proceeds of the Notes (exclusive of accrued interest, printing distribution and filing fees, and any premium received) shall, forthwith upon receipt, be placed in and kept by the District Treasurer as a separate fund to be known as the Promissory Notes, Series 2023A, Borrowed Money Fund (hereinafter referred to as the “Borrowed Money Fund”). Moneys in the Borrowed Money Fund shall be used solely for the purposes for which borrowed or for transfer to the Debt Service Fund as provided by law.

Section 7. Tax Levy. In order to provide for the collection of a direct annual tax sufficient in amount to pay and for the express purpose of paying the interest on the Notes as it falls due and also to pay and discharge the principal thereof at maturity, there is hereby levied upon all of the taxable property in the District, in addition to all other taxes, a nonrepealable, direct, annual tax in an amount sufficient for that purpose. This tax shall be from year to year carried into the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time. Said tax shall be in the years and in the minimum amounts as set forth in the Final Approval.

The District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be carried into the tax rolls of the District and collected as other taxes are collected, provided that the amount of tax carried into said tax rolls with respect to the Notes may be reduced by the amount of any surplus money in the Debt Service Fund created pursuant to Section 8 below.

If there shall be insufficient funds from the tax levy to pay the principal of or interest on the Notes when due, the said principal or interest shall be paid from other funds of the District on hand, said amounts to be returned when said taxes have been collected.

There be and there hereby is appropriated from taxes levied by the District in anticipation of the issuance of the Notes and other funds of the District on hand a sum sufficient to be deposited in the Debt Service Fund to meet payments with respect to debt service due for the year 2023.

Section 8. Debt Service Fund. Within the debt service fund previously established within the treasury of the District, there be and there hereby is established a separate and distinct fund designated as the “Debt Service Fund for General Obligation Promissory Notes, Series 2023A” (the “Debt Service Fund”), and such fund shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. The District Treasurer shall deposit in such Debt Service Fund (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) the taxes herein levied for the specific purpose of meeting principal of and interest on the Notes when due; (iii) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (iv) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (v) surplus moneys in the Borrowed Money Fund for the Notes; and (vi) such further deposits as may be required by Section 67.11 of the Wisconsin Statutes.

No money shall be withdrawn from the Debt Service Fund and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a) of the Wisconsin Statutes in interest-bearing obligations of the United States of America, in other obligations of the District or in other investments permitted by law, which investments shall continue as a part of the Debt Service Fund.

When all of the Notes have been paid in full and canceled, and all permitted investments disposed of, any money remaining in the Debt Service Fund shall be deposited in the general fund of the District, unless the District Board directs otherwise.

Section 9. Deposits and Investments. The Debt Service Fund shall be kept apart from moneys in the other funds and accounts of the District and the same shall be used for no purpose other than the prompt payment of principal of and interest on the Notes as the same becomes due and payable. All moneys therein shall be deposited in special and segregated accounts in a public depository selected under Chapter 34 of the Wisconsin Statutes and may be temporarily invested until needed in legal investments subject to the provisions of Sections 66.0603(1m) and 67.10(3) of the Wisconsin Statutes. All income derived from such investments shall be regarded as revenues of the District. No such investment shall be in such a manner as would cause the Notes to be “arbitrage bonds” within the meaning of Section 148 of the Code or the Regulations of the Commissioner of Internal Revenue thereunder.

The District Treasurer shall, on the basis of the facts, estimates and circumstances in existence on the date of closing, make such certifications as are necessary to permit the conclusion that the Notes are not “arbitrage bonds” under Section 148 of the Code or the Regulations of the Commissioner of Internal Revenue thereunder.

Section 10. Sale of Notes. The District is authorized to prepare and distribute the following documentation for the Notes (collectively, the “Note Documents”) (i) a Preliminary Official Statement (the “Preliminary Official Statement”), describing the Notes and the security therefor; (ii) an Official Notice of Sale issued by the District and a Parity Bid Form (the “Note Purchase Agreement”) to be entered into between the District and the Underwriter, providing for the sale of the Notes; (iii) a Final Official Statement dated the date of sale of the Notes describing the Notes and the security therefor; and (iv) all other agreements, documents and certificates necessary for the issuance and sale of the Notes.

The Notes shall be sold and delivered in the manner, at the Purchase Price, pursuant to the terms and conditions set forth in the Note Purchase Agreement.

The Chairperson, the Vice Chairperson, the Vice President, Business Services and Chief Financial Officer and Secretary of the District are authorized and directed to do any and all acts necessary to conclude delivery of the Notes to the Underwriter, as soon after adoption of this Resolution as is convenient.

Section 11. Book-Entry Only Notes. The Notes shall be transferable as follows:

(a) Each maturity of Notes will be issued as a single Note in the name of the Securities Depository, or its nominee, which will act as depository for the Notes. During the term of the Notes, ownership and subsequent transfers of ownership will be reflected by book entry on the records of the Securities Depository and those financial institutions for whom the Securities Depository effects book entry transfers (collectively, the “Participants”). No person for whom a Participant has an interest in Notes (a “Beneficial Owner”) shall receive bond certificates

representing their respective interest in the Notes except in the event that the Securities Depository or the District shall determine, at its option, to terminate the book-entry system described in this Section. Payment of principal of, and interest on, the Notes will be made by the Fiscal Agent to the Securities Depository which will in turn remit such payment of principal and interest to its Participants which will in turn remit such principal and interest to the Beneficial Owners of the Notes until and unless the Securities Depository or the District elects to terminate the book-entry system, whereupon the District shall deliver bond certificates to the Beneficial Owners of the Notes or their nominees. Note certificates issued under this Section may not be transferred or exchanged except as provided in this Section.

(b) Upon the reduction of the principal amount of any maturity of Notes, the Registered Noteowner may make a notation of such redemption on the panel of the Note, stating the amount so redeemed, or may return the Note to the District for exchange for a new Note in a proper principal amount. Such notation, if made by the Noteowner, may be made for reference only, and may not be relied upon by any other person as being in any way determinative of the principal amount of such Note Outstanding, unless the Note Registrar initialed the notation on the panel.

(c) Immediately upon delivery of the Notes to the purchasers thereof on the delivery date, such purchasers shall deposit the Note certificates representing all of the Notes with the Securities Depository. The Securities Depository, or its nominee, will be the sole Noteowner of the Notes, and no investor or other party purchasing, selling or otherwise transferring ownership of any Notes will receive, hold or deliver any bond certificates as long as the Securities Depository holds the Notes immobilized from circulation.

(d) The Notes may not be transferred or exchanged except:

(1) To any successor of the Securities Depository (or its nominee) or any substitute depository (“Substitute Depository”) designated pursuant to (ii) below, provided that any successor of the Securities Depository or any Substitute Depository must be a qualified and registered “clearing agency” as provided in Section 17A of the Securities Exchange Act of 1934, as amended;

(2) To a Substitute Depository designated by or acceptable to the District upon (a) the determination by the Securities Depository that the Notes shall no longer be eligible for depository services or (b) a determination by the District that the Securities Depository is no longer able to carry out its functions, provided that any such Substitute Depository must be qualified to act as such, as provided in subparagraph (1) above; or

(3) To those persons to whom transfer is requested in written transfer instructions in the event that:

(i) The Securities Depository shall resign or discontinue its services for the Notes and, only if the District is unable to locate a qualified successor within two months following the resignation or determination of noneligibility, or

(ii) Upon a determination by the District that the continuation of the

book-entry system described herein, which precludes the issuance of certificates to any Noteowner other than the Securities Depository (or its nominee) is no longer in the best interest of the Beneficial Owners of the Notes.

(e) U.S. Bank Trust Company, National Association, as nominee or agent for The Depository Trust Company, New York, New York, is hereby appointed the Securities Depository for the Notes.

Section 12. Undertaking to Provide Continuing Disclosure. The (i) Chairperson or the Vice Chairperson and (ii) Secretary of the District are hereby authorized and directed to execute on behalf of the District, the Continuing Disclosure Agreement in connection with the Notes for the purpose of complying with the requirements of Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended.

Section 13. Compliance with Federal Tax Laws.

(a) The District represents and covenants that the project financed by the Notes and their ownership, management and use will not cause the Notes to be “private activity bonds” within the meaning of Section 141 of the Code, and the District shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes, provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of Wisconsin, and to the extent there is a reasonable period of time in which to comply.

Section 14. Rebate Fund. If necessary, the District shall establish and maintain, so long as the Notes are outstanding, a separate account to be known as the “Rebate Fund” for the purpose of complying with the rebate requirements of Section 148(f) of the Code. The Rebate Fund is for the sole purpose of paying rebate to the United States of America, if any, on amounts of bond proceeds held by the District. The District hereby covenants and agrees that it shall pay from the Rebate Fund the rebate amounts as determined herein to the United States of America.

The District may engage the services of accountants, attorneys, or other consultants necessary to assist it in determining rebate amounts. Amounts held in the Rebate Fund and the investment income therefrom are not pledged as security for the Notes and may only be used to pay amounts to the United States. The District shall maintain or cause to be maintained records of such determinations until six (6) years after payment in full of the Notes and shall make such records available upon reasonable request therefor.

Section 15. Defeasance. When all Notes have been discharged, all pledges, covenants and other rights granted to the owners thereof by this Resolution shall cease. The District may discharge all Notes due on any date by irrevocably depositing in escrow with a suitable bank or trust company a sum of cash and/or bonds or securities issued or guaranteed as to principal and interest by the U.S. Government, or of a commission, board or other instrumentality of the U.S. Government

("Government Obligations"), or of securities wholly and irrevocably secured as to principal and interest by Government Obligations and rated in the highest rating category of a nationally recognized rating service, maturing on the dates and bearing interest at the rates required to provide funds sufficient to pay when due the interest to accrue on each said Note to its maturity or, at the District's option, if said Note is prepayable to any prior date upon which it may be called for redemption, and to pay and redeem the principal amount of each such Note at maturity, or at the District's option, if said Note is prepayable, at its earliest redemption date, with the premium required for such redemption, if any, provided that notice of the redemption of all prepayable Notes on such date has been duly given or provided for.

Section 16. Resolution a Contract. The provisions of this Resolution shall constitute a contract between the District and the owner or owners of the Notes, and after issuance of any of the Notes no change or alteration of any kind in the provisions of this Resolution may be made, except as provided in Section 18, until all of the Notes have been paid in full as to both principal and interest. The owner or owners of any of the Notes shall have the right in addition to all other rights, by mandamus or other suit or action in any court of competent jurisdiction, to enforce such owner's or owners' rights against the District, the Governing Body thereof, and any and all officers and agents thereof including, but without limitation, the right to require the District, its Governing Body and any other authorized body, to fix and collect rates and charges fully adequate to carry out all of the provisions and agreements contained in this Resolution.

Section 17. General Authorizations. The Chairperson, the Vice Chairperson and the Secretary of the District and the appropriate deputies and officials of the District in accordance with their assigned responsibilities are hereby each authorized to execute, deliver, publish, file and record such other documents, instruments, notices and records and to take such other actions as shall be necessary or desirable to accomplish the purposes of this Resolution and to comply with and perform the obligations of the District under the Notes. The execution or written approval of any document by the Chairperson, the Vice Chairperson or Secretary or other officer of the District herein authorized shall be conclusive evidence of the approval by the District of such document in accordance with the terms hereof.

In the event that said officers shall be unable by reason of death, disability, absence or vacancy of office to perform in timely fashion any of the duties specified herein (such as the execution of Notes), such duties shall be performed by the officer or official succeeding to such duties in accordance with law and the rules of the District.

Any actions taken by the Chairperson, the Vice Chairperson and Secretary or other officer consistent with this Resolution are hereby ratified and confirmed.

Section 18. Amendment to Resolution. After the issuance of any of the Notes, no change or alteration of any kind in the provisions of this Resolution may be made until all of the Notes have been paid in full as to both principal and interest, or discharged as herein provided, except: (a) the District may, from to time, amend this Resolution without the consent of any of the owners of the Notes, but only to cure any ambiguity, administrative conflict, formal defect, or omission or procedural inconsistency of this Resolution; and (b) this Resolution may be amended, in any respect, with a written consent of the owners of not less than two-thirds (2/3) of the principal

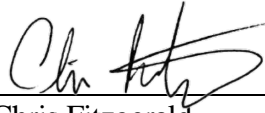
amount of the Notes then outstanding; provided, however, that no amendment shall permit any change in the pledge of tax revenues of the District or the maturity of any Note issued hereunder, or a reduction in the rate of interest on any Note, or in the amount of the principal obligation thereof, or in the amount of the redemption premium payable in the case of redemption thereof, or change the terms upon which the Notes may be redeemed or make any other modification in the terms of the payment of such principal or interest without the written consent of the owner of each such Note to which the change is applicable.

Section 19. Illegal or Invalid Provisions. In case any one or more of the provisions of this Resolution or any of the Notes shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this Resolution or of the Notes.

Section 20. Conflicting Resolutions. All ordinances, resolutions, or orders, or parts thereof heretofore enacted, adopted or entered, in conflict with the provisions of this Resolution, are hereby repealed and this Resolution shall be in effect from and after its passage.

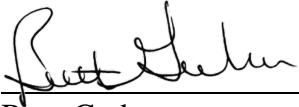
[SIGNATURE PAGE TO FOLLOW]

Adopted: March 20, 2023.



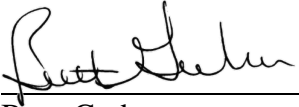
Chris Fitzgerald
Chairperson of the District

Attest:



Brett Gerber
Secretary of the District

Recorded on March 20, 2023.



Brett Gerber
Secretary of the District

EXHIBIT A

(Form of Note)

UNITED STATES OF AMERICA
STATE OF WISCONSIN
NORTHWOOD TECHNICAL COLLEGE DISTRICT
GENERAL OBLIGATION PROMISSORY NOTE, SERIES _____

<u>Number</u> R-__	<u>Maturity Date</u> _____	<u>Dated Date</u> _____	<u>Interest Rate</u> _____	<u>CUSIP Number</u> _____
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DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS
(\$ _____)

FOR VALUE RECEIVED, Northwood Technical College District, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest is payable semi-annually on April 1 and October 1 of each year commencing on _____ until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by U.S. Bank Trust Company, National Association, St. Paul, Minnesota (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding the semi-annual interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$_____, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the District pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the public purpose of _____ all as authorized by resolutions of the District Board duly adopted by said governing body at meetings held on _____. Said resolutions are recorded in the official minutes of the District Board for said dates.

This Note is not subject to optional redemption. OR

[The Notes maturing in the years _____, _____ and _____ are subject to optional redemption by lot, in integral multiples of \$5,000, as provided in the resolution awarding the sale of the Notes at the redemption price of par plus accrued interest to the date of redemption and without premium.]

In the event the Notes are redeemed prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Notes of a maturity are to be called for redemption, the Notes of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrevocable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note has been designated by the District Board as a "qualified tax-exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

This Note is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the District appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, upon surrender of this Note together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Notes, or (iii) with respect to any particular Note, after such Note has been called for redemption. The Fiscal Agent and District may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or

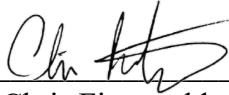
redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

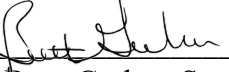
This Note shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Fiscal Agent.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, Northwood Technical College District, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual, electronic or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

NORTHWOOD TECHNICAL COLLEGE
DISTRICT, WISCONSIN

By:  _____
Chris Fitzgerald, Chairperson

By:  _____
Brett Gerber, Secretary

Date of Authentication: _____, _____

CERTIFICATE OF AUTHENTICATION

This Note is one of the Notes of the issue authorized by the within-mentioned resolution of Northwood Technical College District, Wisconsin.

U.S. BANK TRUST COMPANY,
NATIONAL ASSOCIATION

By _____
Authorized Signatory

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)