

Q & A for Charging Books Against Financial Aid

Where can I find additional information the book charge process?

- <https://www.northwoodtech.edu/currentstudents/finance/book-charge-for-financial-aid-recipients>
- There is a student hand out available in your campus bookstore

I have all kinds of bookstore holds on MyNorthwoodTech Student Center Account. What do these mean?

There are several bookstore notifications you may see under the hold section of your MyNorthwoodTech. These are listed below and do not negatively impact your account in any way. These indicators are just notifying a student of their status in the bookstore charge process and are cleared after the book charge window closes for the term. If a student does not wish to charge their books against financial aid, they may just disregard these indicators. Indicators that are tied to the book charge process:

FAB	FABookCharge - Eligible
FBB	FABookCharge– Not enough fund
FBC	FABookCharge– ELC Required
FBL	FABookCharge– Accept Loans
FBM	FABookCharge– MPN Required
FBN	FABookCharge– Negative Hold
FBO	FABookCharge– To Do List Items
FBP	FABookCharge-Must Grant Perm.
FBR	FABookCharge– 1 credits Required
FBS	FABookCharge- Suspension
FBT	FABookCharge– Contact FA

Who will be allowed to charge books?

Students, who meet the requirements, can charge books and supplies up to the amount of financial aid LESS any student account balance. If required books and supplies cost MORE than

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the financial aid monies left over after the student account balance is deducted from financial aid, the student will be required to pay the difference when the books/supplies are purchased by the student.

Any student who:

- Has granted Northwood Tech permission to take the required book/supply charges out of their financial aid, and
- Has been awarded financial aid, and
- Will have money left over after the student's account balance is deducted from the financial aid (minimum of \$20, maximum of \$2,000), and
- Is enrolled in at least 1 credit for the term, and
- Has an active email address on file, and
- Has no overdue balance on their account (students can check their account in MyNorthwoodTech)

Funds will be available within 24 hours after all requirements above have been met.

How do I grant permission for bookstore charges?

- MyNorthwoodTech/Student Center/Finances Section
- Under Financial Aid click the link View Student Permissions and follow the prompts.
- Permissions may be granted at any time
- Step by step instructions: [How to Accept Permission for Bookstore Charges](#)

What is an allowable bookstore charge?

- Students may use Financial Aid to make purchases at a bookstore only for educationally related goods and services.
- Students are only allowed to charge required books and supplies to their account.
- General apparel is not an educationally related expense and cannot be charged to the student's account.
- Required uniforms may be charged to the student's account.

I have a Federal Stafford loan, is this loan amount book charge eligible?

Yes, Federal Stafford loan awards will be calculated in the amount allowed to charge against once all three steps below are completed.

- Loan Entrance Counseling, and

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- The Master Promissory Note, and
- MyNorthwoodTech Student Permission has been granted.

Where can Financial Aid recipients charge books?

- In person at any Northwood Tech bookstore
- Online at any Northwood Tech bookstore

When can a Financial Aid recipient start charging books at the campus bookstore?

- Three weeks prior to the start of the term.