

Wisconsin Indianhead Technical College
Board Proceedings
May 19, 2014

The regular meeting of the Wisconsin Indianhead Technical College Board was held on Monday, May 19, 2014, at 8:30 a.m., at the WITC-Administrative Office, located at 505 Pine Ridge Drive, Shell Lake, WI 54871.

CALL TO ORDER/ROLL CALL/DETERMINATION OF QUORUM

Chairperson, Morrie Veilleux, called the meeting to order at 8:32 a.m. with the following Board members present: James Beistle, Chris Fitzgerald, Lorraine C. Laberee, David Minor, Jean Serum, Morrie Veilleux, and Eileen Yeakley. Brett Gerber arrived at 9:15 a.m. *Aimee Curtis, provided notice that she would not be in attendance at this meeting.*

The following WITC employees were in attendance during the meeting: Bob Meyer, Kim Olson, and Cher Vink. WITC employees in attendance for a portion of the meeting were: Anita Hacker and Jennifer Kunselman. Michelle Wiberg, Vice President, Managing Director of PMA Securities, Inc., was also present during a portion of this meeting.

OPEN MEETING

Kim Olson, Executive Assistant to the President and Board, read the following open-meeting statement: "The May 19, 2014, meeting of the Wisconsin Indianhead Technical College Board, and all other meetings of this Board, are open to the public and in compliance with state statutes. Notice of the meeting was sent to the press on May 16, 2014, in an attempt to make the general public of Wisconsin aware of the time, place, and agenda of the meeting."

APPROVAL OF AGENDA

Chair Veilleux reserved the right to modify the order of the agenda to accommodate persons making presentations, live or via technology. A Consent Agenda addendum with one additional personnel item was provided at the meeting. James Beistle moved, seconded by Eileen Yeakley, to approve the agenda and addendum. Upon a unanimous vote of all members present, motion carried.

AUDIENCE RECOGNITION ANNOUNCEMENT

Time was reserved for Chair Veilleux to recognize people in the audience if needed. The Audience Recognition Board policy (II.M.) was included in the Board book as a reference.

EXECUTIVE SESSION

Chairperson, Morrie Veilleux, requested a motion for the Board to adjourn into executive session under the provisions of Wisconsin Statutes §19.85(1)(c)(e)(f) for the purpose of considering Bargaining Environment and Strategies; Employment, Promotion, Compensation, and Performance Evaluations; and a President's Annual Performance Evaluation item.

James Beistle moved, seconded by Jean Serum, to go into executive session in accordance with Wisconsin Statutes §19.85(1)(c)(e)(f) for the purposes noted in the preceding paragraph. Chair Veilleux announced the motion. Upon a roll-call vote, all members present voted yes; motion carried (7-0).

Chairperson, Morrie Veilleux, called the executive session to order at 8:36 a.m. with the following Board members present: James Beistle, Chris Fitzgerald, Lorraine C. Laberee, David Minor, Jean Serum, Morrie Veilleux, and Eileen Yeakley. *Note: Brett Gerber arrived at 9:15 a.m. Aimee Curtis, provided notice that she would not be in attendance at this meeting.*

The following WITC employees were in attendance during executive session: Bob Meyer, Kim Olson, and Cher Vink.

Approval of the April 21, 2014, Executive Meeting Minutes

Eileen Yeakley moved, seconded by Jean Serum, to approve the executive meeting minutes as printed. Upon a unanimous vote of all members present, motion carried.

Ms. Vink was excused from executive session at 8:57 a.m.

Lori Laberee moved, seconded by James Beistle, to adjourn the Executive Session and convene back into the regular Board meeting. Upon a roll-call vote, all members present voted yes; motion carried (7-0) and the executive session adjourned at 9:05 a.m.

OPEN SESSION RECONVENED

MEETING MINUTES

1. Approval of the April 21, 2014, Regular Meeting Minutes

Jean Serum moved, seconded by Chris Fitzgerald, to approve the April 21, 2014, regular meeting minutes as printed. Upon a unanimous vote of all members present, motion carried. *The signed list of contracts and resolution from the April meeting were attached to the official minutes.*

2. Acceptance of the April 21, 2014, Board's Subcommittee Meeting Minutes on the President's Evaluation Process

Chris Fitzgerald moved, seconded by Dave Minor, to accept the April 21, 2014, subcommittee meeting minutes as printed. Upon a unanimous vote of all members present, motion carried.

BUDGET CONSIDERATIONS REQUIRING BOARD ACTION

1. Approval of 2014-2015 Tentative Authorization of Budget

Administration reviewed the proposed 2014-2015 tentative operational budget with the Board, which will be publicly noticed within 10 days following Board approval per Wisconsin Statute §65.90 (5). The Budget Summary - General Fund and Notice of Public Hearing budget documents were provided for the Board's review. Administration recommended that the Board approve the proposed budget for the purpose of publication in the district newspaper.

The FY15 Budget included a Position Summary, which identified position type, resignations, and additions. Ms. Vink recommended approval of total positions, which included an increase of one instructional position. The Position Summary page from the draft Budget book was provided.

Mr. Gerber arrived at 9:15 a.m.

President Meyer presented the assumptions used to develop the budget at a presentation to be given at the Board meeting. A preliminary copy of the WITC 2014-2015 Budget book was posted separately with a link to the Board of Trustees Connection meeting folder. The budget PowerPoint was included in the Board book. President Meyer noted that we maintained our Aaa rating from Moody's Investor Service.

Chair Veilleux thanked President Meyer, Ms. Vink, and Ms. Hacker for their work on the budget. President Meyer recognized Ms. Vink, Ms. Hacker, and their staff for work done on the budget PowerPoint presentation and the Budget book. He also announced that for a second year the Business Office received the Government Finance Officers Association - Distinguished Budget Presentation Award, as noted on page 2 of the Budget book. President Meyer reminded the Board that WITC was ranked 7th, 6th, and 4th by *Washington Monthly Magazine* and is the only school in the nation to be in the top ten of the last three rankings.

Chris Fitzgerald moved, seconded by Lori Laberee, to approve the 2014-2015 Tentative Authorization of the Budget, including the position list, as presented. Upon a roll-call vote, all members present voted yes; motion carried (8-0).

2. Approval to Set Budget Hearing Date, Time, and Location

Upon approval of the budget for publication in May, the Board must conduct a public hearing for final budget adoption at the June meeting. The budget hearing date, time, and location needs to be established by the Board. Administration recommended a start time of 8:30 a.m. on Monday, June 16, 2014, at the WITC – Administrative Office in Shell Lake.

Chris Fitzgerald moved, seconded by Eileen Yeakley, to approve the recommended budget hearing date, time, and location as presented. Upon a unanimous vote of all members present, motion carried.

CONSENT AGENDA

A personnel addendum was provided prior to the Board meeting and item 1.G. was added. Chairperson Veilleux asked if there were any items to be pulled off the consent agenda and acted on separately; however, there were none. Chris Fitzgerald moved, seconded by Brett Gerber, to approve the consent agenda and addendum. Upon a roll-call vote, all members present voted yes; motion carried (8-0).

1. Personnel:

- A. **New Hire:** Carl Anderson, Machine Tool Operation Instructor, Ashland; Faculty; effective July 1, 2014; annual salary \$57,740.
- B. **New Hire:** Alicia Strong, Associate Degree Nursing Instructor, Rice Lake; Faculty; effective July 1, 2014; annual salary \$54,440.
- C. **Resignation:** Catherine Martinson, Associate Degree Nursing Instructor, New Richmond; Faculty; effective June 30, 2014.
- D. **Resignation:** Angela Peterson, Human Resources Technician, Shell Lake; Support and Technical Staff; effective May 14, 2014.
- E. **Resignation:** Jack Running, Fire Service Teaching Specialist, New Richmond; Management; effective June 30, 2014.
- F. **Resignation:** Timothy Russo, Custodian, New Richmond, Custodian; effective May 16, 2014.
- G. **Resignation:** Kristin Samp, Conference Center Technician, New Richmond Campus; OTS; effective May 30, 2014.

President Meyer noted that there were 37 years of service from these employees. The Board expressed their appreciation for this service to the College.

2. Contracts

The listing of contracts was approved (see attached list).

3. Financial/Cash Position Report

The College's Financial and Cash Position Report, as of April 30, 2014, was approved.

4. Approval of Bills

Expenditures and revenue from the budget, covering check numbers 148798 through 149323 and electronic transfer payments totaling \$4,478,634.02 were approved.

5. Bids/Purchases

- A. **Dish Network Hopper – Rice Lake:** The Board approved the purchase of a dish network hopper in the total amount of \$5,166 from Peterson's Satellite Service of Medford, WI. The hopper was over the original budgeted amount. The dish hopper is for the Broadband Technologies Program at the Rice Lake Campus.
- B. **Blood Pressure Units – Rice Lake:** The Board approved the purchase of 4 blood pressure units in the total amount of \$3,861 from McKesson Medical of Richmond, VA, under Department of Administration/MMCAP contract #15-47598-701. The blood pressure units were not on the approved original budget. The units are for the Medical Assistant Program at the Rice Lake Campus.

- C. **Freezer – Ashland:** The Board approved the purchase of a freezer in the total amount of \$2,489 from The WEBstaurant Store. The freezer is replacing a failed unit and was not on the approved original budget. The freezer is for the Food Service Area at the Ashland Campus.
- D. **Flammable Cabinet – Ashland:** The Board approved the purchase of a flammable cabinet in the total amount of \$933 from Grainger, Inc. of Lake Forest, IL, under the Educational & Institutional (E&I) Cooperative Purchasing Agreement CNR01248. The cabinet was not on the approved original budget. The cabinet is for the Continuing Education, Fire Training Program at the Ashland Campus.
- E. **Ice Maker – Shell Lake:** The Board approved the purchase of an ice maker/water dispenser unit in the total amount of \$5,867.15 from The WEBstaurant Store. The ice maker is replacing a failed unit and was not on the approved original budget. The machine is for the staff area at the Shell Lake Campus.
- F. **Parking Lot Improvements – Ashland:** The Board approved accepting the low bid received for Project No. 09288003 from Northwoods Paving Company of Ashland, WI, as summarized on the bid tabulation document for the project base bid, alternate no. 1, and alternate no. 2 for the parking lot improvements at the Ashland Campus. The total award for the lot improvements is \$542,998.05, including \$508,477.08 from the base bid, \$14,530.97 from alternate no. 1, and \$19,990 from alternate no. 2.
- G. **Parking Lot Improvements – Superior:** The Board approved accepting the low bid received for Project No. 09288002 from Veit and Company of Rogers, MN, as summarized on the bid tabulation document for the project base bid, alternate no. 1, and alternate no. 2 for the parking lot improvements at the Superior Campus. The total award for the lot improvements is \$886,660, including \$837,054 from the base bid, \$7,919 from alternate no. 1, and \$41,687 from alternate no. 2.

6. Summary of Grant Awards

Board approval was given for receipt of the grant awards in the amount of \$2,177,981 as presented in the 2014–2015 Summary of Grants Awards document.

OTHER ITEMS REQUIRING BOARD ACTION

1. Announcements and/or Action from Executive Session

Time was reserved for the Board Chair to provide an announcement about the closed session, if appropriate. The Board Chair announced that the Board approved the executive session meeting minutes in executive session.

2. Approval of Administrative Addendum D-450A ADD – Contracting Rates 2014–2015

Administration recommended approval of the contracting rates addendum (D-450 A ADD) for fiscal year 2015. Administration added the actual minimum we will charge instead of the formula we have included in the past.

Chris Fitzgerald moved, seconded by Eileen Yeakley, to approve the Administrative Addendum D-450A ADD – Contracting Rates 2014–2015 as presented. Upon a roll-call vote, all members present voted yes; motion carried (8-0).

Chair Veilleux recessed the meeting at 9:47 a.m. and reconvened the meeting at 9:53 a.m.

3. Approval of Resolution 14-11, Authorizing the Sale of \$3,950,000 General Obligation Promissory Notes, Series 2014A

Bids for the \$3,950,000 promissory notes were opened at 10:00 a.m. on Monday, May 19, 2014. Administration presented Resolution 14-11 (attached) and the results of the bid to the Board at the meeting. A live open internet auction was observed and based on the bid results from seven bidders, Michelle Wiberg announced that the lowest bid was from BOSC (Bank of Oklahoma Securities Corporation, Inc. of Milwaukee, WI) at 1.225187% for the Board's approval. \$1,500,000 for the public purpose of financing building remodeling and improvement projects on the Rice Lake Campus; \$1,500,000 for the public purpose of financing the construction of building additions or enlargements, consisting of an addition on the Rice Lake Campus; and \$950,000 for the public purpose of financing site improvement projects on the Ashland Campus. A preliminary Official Statement was posted separately with a link to the Board of Trustees Connection meeting folder. Some paper copies were also be available at the meeting. An Official Statement will be posted and will replace the preliminary Official Statement once it is available after the meeting.

Chris Fitzgerald moved, seconded by Jean Serum, to approve Resolution 14-11, Authorizing the Sale of \$3,950,000 General Obligation Promissory Notes, Series 2014A, with the low bid being awarded to BOSC (Bank of Oklahoma Securities Corporation, Inc.) as presented. Upon a roll-call vote, all members present voted yes; motion carried (8-0).

INFORMATION REPORTS AND PRESENTATIONS

1. Annual Graduate Survey Report

Jennifer Kunselman, Research and Data Coordinator, presented the 2013 Graduate Survey results of the 2012-2013 graduates, which included information on graduates' satisfaction with training received at WITC, current employment status, and salary information by degree level and program. The *2013 Graduate Survey Executive Summary* and a PowerPoint presentation were provided in the Presenter folder on the Board of Trustees Connection for this meeting. A link was provided to the complete *2013 Graduate Survey Results*. *James Beistle moved, seconded by Brett Gerber, to receive the Annual Graduate Survey Report as it related to the interpretation of the ENDS statement for the President's annual evaluation.*

CORRESPONDENCE AND INFORMATION

1. Meeting Information Sharing

Time was reserved for Board members to report on any meetings they have attended.

A. Board's Subcommittee on the President's Evaluation Process Update

Time was reserved for subcommittee members to provide an update for the Board. Chair Veilleux announced that a second subcommittee meeting is scheduled on June 9, 2014. A revised timeline and process were included in the Board book for the Board's reference. Updates to the timeline were made to clarify administration's roles and responsibilities. There were no objections.

B. District Boards Association Spring Meeting Update

Mr. Beistle, Ms. Laberee, Ms. Serum, and President Meyer provided updates and shared District Boards Association meeting materials from the meeting they attended on April 25-26, 2014. Mr. Beistle asked Ms. Olson to e-mail the Board two documents.

2. Travel Sign Up

A. Board Events Schedule

Time was reserved for the Board to update administration on their plans for upcoming Board events. A copy of the *Board Events Schedule* was routed during the meeting for Board members to update by recording their plans to attend (or not attend) the meetings and events listed on the form; or, to contact the Executive Assistant as soon as plans are confirmed. Chair Veilleux requested that the Board report any changes on the *Board Events Schedule* to Ms. Olson. Links to state and national Board meetings and events were included in the Board book.

3. Monitoring Schedule Review and Updates

A. **Monitoring Schedule**

Time was reserved to review and update the *WITC Board Monitoring Schedule* as needed. One recommended change was made to identify a grant update that is needed in the month of May. There were no objections.

B. **Review Monitoring Schedule for Next Fiscal Year (FY15) for Approval in July**

Time was reserved for the Board to review the Monitoring Schedule for FY15 and recommendations for changes/additions. Board members were requested to review the schedule for any additional recommended changes, other than those recommended in red text by administration. The draft schedule will be brought to the June meeting for review and at the annual organizational meeting in July for final approval.

C. **Preparation of President's June Evaluation**

According to the Monitoring Schedule, the Board was provided with the following documents in preparation for the President's Evaluation in June: District Board Policy index, Board-Staff Relationship policies, Executive Limitations policies, President's job description, and President's contract. The job description and contract were included in the Board packet.

4. President's Updates:

Time was reserved for President Meyer to provide an update on the following items:

A. **Follow-up from the Board Forward Meeting**

Time was reserved for President Meyer to update the Board on progress made on the items discussed at the December 16, 2013, Board Forward meeting. This is a standing agenda item. A meeting with President Meyer, Dave Minor, and the WITC Campus planning teams took place on April 29, 2014, via IP video technology. Mr. Minor will determine a budget for this event. Over the summer, the campuses will develop a list of manufacturers to invite.

B. **2012-2013 Affirmative Action Annual Report Update**

Time was reserved for Ms. Vink to update the Board on the outcome of the 2012-2013 Affirmative Action Annual Report. At the time of the final Board book compilation, the data from the WTCS state office was not available; therefore, this item was tabled until the June meeting.

C. **Facilitating the Future 25th Anniversary Update**

A Facilitating the Future 25th Anniversary pre-conference is scheduled on Monday, June 23, 2014, from 9 a.m. - 3 p.m. at the New Richmond High School. A reception will follow the pre-conference at Ready Randy's Banquet Center in New Richmond beginning at 3:30 p.m. Registration is required, but is free. Board members are welcome to attend. A brochure and conference flyer were provided at the meeting for the Board's information. The regular sessions for the educators will run Tuesday - Friday of that week.

D. **CESA 12 Board/Administrator Conference Update**

Time was reserved for President Meyer to provide an update on the CESA 12 Board/Administrator Conference that was held on Wednesday, April 30, in Cable, WI. An agenda was available for the Board's information. A letter from CESA 12's administrator was also shared with the Board. Both documents were located in the "President's and Other Updates" references folder in the Board of Trustees Connection meeting folder.

5. Legislative Updates

Mr. Beistle provided two updates for the Board's information. Representative Janet Bewley (Ashland) is running for the State Senate, and Representative Erik Severson (Star Prairie) will not be seeking re-election.

6. 2014 Board Appointment Update

A second Board Appointment hearing/meeting is scheduled on Wednesday, June 25, at 3 p.m., for the Employee member position representing Region 1: Douglas County, for a one-year term (July 15, 2014 – June 30, 2015). Notarized affidavits (applications) are due by 4 p.m. on Friday, May 23, 2014. A link to the Board Appointment Web site was provided for the Board's information.

7. Tenet of the Month

WITC staff are currently reviewing the "Tenet of the Month" at their all staff and leadership meetings. As requested in December, the Board will review the tenets at their Board meetings. "Leadership is based on Talent and Vision" was the May tenet. A newsletter, self-reflection form, and blog comments from staff, were provided for this tenet. The reflection form was provided at the meeting for Board members to record their notes.

8. 2014 Distinguished Alumni Award Call for Nomination

The District Boards Association is looking for a nomination for an extraordinary graduate of a Wisconsin Technical College for the 2014 Distinguished Alumni Award. The award will be given out at the October Association meeting in Minocqua. Administration will provide a nomination at the July 14, 2014, meeting for the Board's consideration. WITC's nomination is due by August 1, 2014.

9. Capital Equipment Purchases

- A. **Telescoping Booth Smoke Removers – New Richmond:** A purchase was made of booth smoke removers in the total amount of \$6,370 from Airgas of Eau Claire, WI, under cooperative purchasing agreement E&I CNR01291. The smoke removers are for the Welding Program at the New Richmond Campus.
- B. **Classroom Chairs and Work Surface – Superior:** A purchase was made of 2 chairs and a work surface in the total amount of \$1121 from Systems Furniture of De Pere, WI, under UW contracts 13.5665/15.422500.60. The furniture is for the Criminal Justice Program at the Superior Campus.
- C. **Projectors – Ashland and New Richmond:** A purchase was made of 9 LED projectors in the total amount of \$10,462 from CDW–Government of Vernon Hills, IL under contract #NJPA 11309–CDW. The projectors are for the Learning Resource Centers at the Ashland and New Richmond Campuses.
- D. **ITV Equipment – Rice Lake:** A purchase was made of ITV equipment in the total amount of \$30,875 from AT&T of Madison, WI, under Department of Administration contract #11–84086–701. The equipment is for the Distance Learning Support at the Rice Lake Campus.
- E. **ADA Signage – New Richmond:** A purchase was made of ADA signage in the total amount of \$565 from Grainger, Inc. of Lake Forest, IL, under the Educational & Institutional (E&I) Cooperative Purchasing Agreement CNR01248. The signage is for the New Richmond Campus.

ESTABLISH BOARD AGENDA ITEMS FOR FUTURE MEETINGS

1. Review Meeting Dates, Locations, and Start Times

Time was reserved for the Board to confirm their plans for the regular meeting scheduled on Monday, June 16, 2014, beginning 8:30 a.m., at the WITC–Administrative Office in Shell Lake. The Board meeting schedule was provided for the Board's information.

2. Review/Add Agenda Items

Time was reserved for the Board to add or review agenda items for the next Board meeting. Board agenda items for the meeting on **Monday, June 16, 2014**, were listed on the Board's Monitoring Schedule. Additional agenda items for this meeting were discussed. At the WITC Board of Trustees' Organizational meeting in July, Ms. Laberee is looking for a Board member to replace her on the WITC Foundation Board. The Foundation Board meets twice a year (October and May). Ms. Olson will make sure the need for an ACCT delegate is on a future agenda.

Note: Board members who wish to add additional items to next month's Board agenda may do so by contacting the Board Chair before Thursday, May 29, 2014. This request does not obligate the Board Chairperson to include the item on the agenda. The Board Chair will notify administration of agenda items before the Board book is prepared and copied.

MEETING EVALUATION

PLUS +	DELTA ^
+ Excellent, understandable budget presentation	^
+ Bargaining environment and strategies presentation well done	^
+ Graduate survey presentation well done	^
+ Well run, inclusive meeting Mr. Chairman	
+ 2013 Graduate Survey Follow-Up	
+ Good interest rates	
+ Good report from Jennifer Kunselman	

Lori Laberee moved, seconded by Eileen Yeakley, to adjourn the meeting. The meeting adjourned at 11:01 a.m.

Respectfully submitted,



Lorraine Laberee
Board Secretary

ko

Note: A Board luncheon followed the Board meeting; however, no action was taken.

4/29/2014
3:07:48
PM

Wisconsin Indianhead Technical College
Contract Estimated Full Cost Report

Fiscal Year:
2014

The Board is requested to ratify the President's action in entering into a contractual arrangement with the following agencies:

*State Designated Indirect Cost Factors:
On Campus = 43.3% Off Campus = 36.45%*

----- ESTIMATED -----										
Contract Number	Service Recipient	Location	On/Off	Contract Revenue	Est.Salary/ Fringe Cost	+	Indirect	=	Full Cost	Difference +/-
235	Superior Lidgerwood Mundy, Corporation	Superior Lidgerwood Mundy	Off	1,336.00	838.00		269.00		1,107.00	229.00
	Welding instructor, John Palmer, to assist company in developing welding procedure specifications.									
236	Aqua Service, Inc.	Aqua Service, Inc., Cameron, WI	Off	214.00	83.00		28.00		111.00	104.00
	Aqua Services, Inc. will receive two hours of guidance in the development of a safety training plan.									
237	Columbia Forest Products	Columbia Forest Products	Off	200.00	160.00		-		160.00	40.00
	WITC Safety Training Specialist will evaluate training for employees of Columbia Forest Products.									
456*	St Croix Tribal Health Center	St Croix Tribal Health Center	Off	935.00	621.00		194.00		815.00	121.00
	Provide CPR for Healthcare Provider recert classes to employees.									
489	Spooner Health System	Spooner Health Systems, Spooner, WI	Off	905.00	460.00		142.00		601.00	304.00
	Eight hours of Hospital Hazmat Refresher training for employees of Spooner Health Systems. Jack Covard to be instructor.									
490	Grantsburg Volunteer Fire Department	Off Campus	Off	429.00	344.00		126.00		469.00	(41.00)
	Volunteer members will receive instruction in Medic First Aid, CPR, AED, & Bloodbourne pathogens. Upon successful completion, participants will receive documentation.									
491	River Falls Area Hospital	River Falls Hospital	Off	1,500.00	1,200.00		-		1,200.00	300.00

Hospital Hazmat/Decon Training								
492	River Falls Public Works and Utilities / MEUW	River Falls	Off	1,440.00	1,200.00	-	1,200.00	240.00
Two Confined Space Rescue for Industry classes								
493	Pike's Bay Marina	Pike's Bay Marina Club House	Off	533.00	293.00	72.00	365.00	169.00
CPR AED ASHI Adult								
494	Hudson High School	Hudson High School	Off	11,370.00	-	-	11,370.00	-
Transcripted credit classes at Hudson HS. 2 sections of the Business Technology Applications class = 30 students enrolled in 1 credit, 10103151 MS Excel A and 2 credit, 10106110 Document Formatting.								
495	Aqua Service, Inc.	WITC Rice Lake Campus	On	987.00	789.00	-	789.00	198.00
Two people will receive 24 hours of MSHA Part 46 Training and one person will receive MSHA Part 46 Eight Hour Refresher Training.								
496	Douglas County Sheriff Department	Off Campus	Off	147.00	-	-	-	147.00
CPR refresher THIS IS AN EXCHANGE OF SERVICES CONTRACT.								
497	Amery High School	Amery High School	Off	20,804.00	-	-	20,804.00	-
Transcripted credit instruction at Amery High School. 3 students in 3 cr. 10105125 Business Law; 14 students in 1 cr. 10890100 Success Strategies; 9 students in both 1 cr. 10103128 Intro to Computers and 1 cr. 10106181 Keyboarding; 4 students in 2 cr. 10106110 Document Formatting; 11 students in 3 cr. 10105100 Intro to Business; 12 students in 3 cr. 10104102 Marketing Principles; 10 students in each of these 1 credit courses--10103129 Intro to MS Office; 10103146 MS Word A, and 10103152 MS Excel A.								
498	Rice Lake High School	Rice Lake High School	Off	10,121.00	-	-	10,121.00	-
Transcripted credit coursework at Rice Lake High School. 13 students enrolled in both 2 cr. 10106110 Document Formatting and 1 cr. 10106181 Keyboarding. 7 students enrolled in 3 cr. 10105125 Business Law. 7 students enrolled in 3 cr. 10103197 Adobe Dreamweaver.								
499	Tree Top Child Care Center and Preschool	Day Care Center	Off	197.00	40.00	-	40.00	157.00
Infant and Child CPR & AED								
500	Spooner High School	Spooner High School	Off	1,008.00	-	-	1,008.00	-

Transcripted credit class at Spooner High School. 4 students are registered in 2 credit, 10150139 CISCO IT Essentials class.

501	Barron County Sheriff Department	RLPD range 2074 23rd St. Rice Lake, WI	Off	627.00	523.00	191.00	713.00	(86.00)
	Customized instruction with Tom Vande Berg for a handgun/rifle qualification course. Each officer will attend (1) training session. Tom will be doing 3 sessions each training day. Each session will be 3 hours in length. Each officer will shoot 100 rounds handgun and 60 rounds for rifle in their training session.							
502	Hanco Utilities	WITC Superior	On	2,545.00	1,251.00	542.00	1,793.00	752.00
	Employees of Hanco Utilities will receive Confined Space and OSHA Competent Person training. Successful participants will receive documentation upon completion.							
503	U.S. National Forest Service	Hayward - US National Forest Service	Off	804.00	420.00	121.00	541.00	264.00
	Provide Heartsaver 1st aid/Adult & Child CPR & AED to employees.							
504	UW-Extension	WITC Superior	On	974.00	-	-	-	974.00
	THIS IS AN EXCHANGE OF SERVICES CONTRACT. NOTE: DO NOT MAIL INVOICE OR CHECK Sex Trafficking Seminar							
505	Glenwood City School District	Glenwood City High School	Off	3,916.00	-	-	3,916.00	-
	Transcripted credit class offered at Glenwood City High School. 11 students enrolled in 2 credit, 32442307 Welding for Mechanics.							



Board Secretary

5/19/14

Date

*** End Of Report ***

* indicates an amended contract

RESOLUTION NO. 14-11

RESOLUTION AWARDING THE SALE OF
\$3,950,000.00 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2014A

WHEREAS, the District Board of Wisconsin Indianhead Technical College District, Wisconsin (the "District") has, by a resolution adopted on March 17, 2014 (the "Authorizing Resolution"), authorized the issuance of General Obligation Promissory Notes, Series 2014A (the "Notes"), pursuant to Section 67.12(12) of the Wisconsin Statutes in the aggregate principal amount of \$3,950,000.00 for the following public purposes: (a) \$1,500,000 for the public purpose of financing building remodeling and improvement projects; (b) \$1,500,000 for the public purpose of financing new construction; and (c) \$950,000 for the public purpose of financing site improvement projects;

WHEREAS, the Secretary of the District caused Notices to Electors to be published in The Daily Press on March 22, 2014 giving notice of adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution could be inspected, and advising electors of their right to petition for a referendum on the question of the issuance of general obligation promissory notes to finance building remodeling, new construction and improvement projects;

WHEREAS, no petition for referendum has been filed with the Secretary and the time to file such a petition has expired;

WHEREAS, the District has directed PMA Securities, Inc. ("PMA") to take the steps necessary to sell the Notes authorized by the Authorizing Resolution;

WHEREAS, PMA, in consultation with the officials of the District, prepared Official Bid Form (Open Internet Auction) (a copy of which is attached hereto as Exhibit A and incorporated herein by this reference, the "Official Bid Form") setting forth the details of and the bid requirements for the Notes and indicating that the Notes would be offered for public sale on May 19, 2014;

WHEREAS, the Secretary (in consultation with PMA) caused notice of the sale of the Notes to be published and/or announced and caused the Official Bid Form to be distributed to potential bidders offering the Notes for public sale;

WHEREAS, the District has duly received bids for the Notes as described on the Bid Tabulation attached hereto as Exhibit B and incorporated herein by this reference (the "Bid Tabulation"); and

WHEREAS, it has been determined that the bid proposal (the "Proposal") submitted by the financial institution listed first on the Bid Tabulation fully complies with the bid requirements set forth in the Official Bid Form and is deemed to be the most advantageous to the District. PMA has recommended that the District accept the Proposal. A copy of said Proposal submitted by such institution (the "Purchaser") is attached hereto as Exhibit C and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1A. Ratification of the Official Bid Form and Offering Materials. The District Board of the District hereby ratifies and approves the details of the Notes set forth in Exhibit A attached hereto as and for the details of the Notes. The Official Bid Form and any other offering materials prepared and circulated by PMA are hereby ratified and approved in all respects. All actions taken by officers of the District and PMA in connection with the preparation and distribution of the Official Bid Form and any other offering materials are hereby ratified and approved in all respects.

Section 1B. Award of the Notes. The Proposal of the Purchaser offering to purchase the Notes for the sum set forth on the Proposal, plus accrued interest to the date of delivery, is hereby accepted. The Chairperson and Secretary or other appropriate officers of the District are authorized and directed to execute an acceptance of the Proposal on behalf of the District. The good faith deposit of the Purchaser shall be retained by the District Treasurer and applied in accordance with the Official Bid Form, and any good faith deposits submitted by unsuccessful bidders shall be promptly returned. The Notes bear interest at the rates set forth on the Proposal.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2014A"; shall be issued in the aggregate principal amount of \$3,950,000; shall be dated June 11, 2014; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and shall bear interest at the rates per annum and mature on October 1 of each year, in the years and principal amounts as set forth on the Pricing Summary attached hereto as Exhibit D-1 and incorporated herein by this reference. Interest is payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2014. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board. The schedule of principal and interest payments due on the Notes is set forth on the Debt Service Schedule attached hereto as Exhibit D-2 and incorporated herein by this reference (the "Schedule").

Section 3. Redemption Provisions. The Notes shall not be subject to optional redemption. If the Proposal specifies that any of the Notes are subject to mandatory redemption, the terms of such mandatory redemption are set forth on an attachment hereto as Exhibit MRP and incorporated herein by this reference.

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit E and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2013 through 2019 for the payments due in the years 2014 through 2020 in the amounts set forth on the Schedule.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for \$3,950,000 General Obligation Promissory Notes, Series 2014A, dated June 11, 2014" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. The District Treasurer shall deposit in the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes

("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund separate and distinct from all other funds of the District and disbursed solely for the purposes for which borrowed or for the payment of the principal of and the interest on the Notes. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purposes shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Notes shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Designation as Qualified Tax-Exempt Obligations. The Notes are hereby designated as "qualified tax-exempt obligations" for purposes of Section 265 of the Code, relating to the ability of financial institutions to deduct from income for federal income tax purposes, interest expense that is allocable to carrying and acquiring tax-exempt obligations.

Section 11. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 12. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by U.S. Bank National Association, St. Paul, Minnesota, which is hereby appointed as the District's registrar and fiscal agent pursuant to the provisions of Section 67.10(2), Wisconsin Statutes (the "Fiscal Agent"). The Fiscal Agency Agreement between the District and the Fiscal Agent shall be substantially in the form attached hereto as Exhibit F and incorporated herein by this reference.

Section 13. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 14. Record Date. The fifteenth day of each calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 15. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations previously executed on behalf of the District and on file in the District office.

Section 16. Official Statement. The District Board hereby approves the Official Statement with respect to the Notes and deems the Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by officers of the District in connection with the preparation of such Official Statement and any addenda to it or Addendum are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Official Statement and any addenda or Addendum. The Secretary shall cause copies of the Official Statement and any addenda or Addendum to be distributed to the Purchaser.

Section 17. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 18. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 19. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 20. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

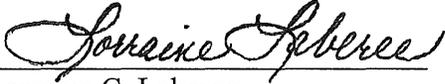
[signature page to follow]

Adopted, approved and recorded May 19, 2014.



Morrie Veilleux
Chairperson

ATTEST:



Lorraine C. Laberee
Secretary

(SEAL)

EXHIBIT A

Official Bid Form

To be provided by PMA Securities and incorporated into the Resolution.

(See Attached)

EXHIBIT B

Bid Tabulation

To be provided by PMA Securities and incorporated into the Resolution.

(See Attached)

EXHIBIT C

Winning Bid

To be provided by PMA Securities and incorporated into the Resolution.

(See Attached)

EXHIBIT D-1

Pricing Summary

To be provided by PMA Securities and incorporated into the Resolution.

(See Attached)

EXHIBIT D-2

Debt Service Schedule and Irrepealable Tax Levies

To be provided by PMA Securities and incorporated into the Resolution.

(See Attached)

EXHIBIT E

(Form of Note)

REGISTERED UNITED STATES OF AMERICA DOLLARS
STATE OF WISCONSIN
WISCONSIN INDIANHEAD TECHNICAL COLLEGE DISTRICT
NO. R-___ GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2014A \$_____

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
October 1, _____ June 11, 2014 _____% _____

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS
(\$ _____)

FOR VALUE RECEIVED, Wisconsin Indianhead Technical College District, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest is payable semi-annually on April 1 and October 1 of each year commencing on October 1, 2014 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by U.S. Bank National Association, St. Paul, Minnesota (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding the semi-annual interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$3,950,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the District pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the public purposes of (a) financing building remodeling and improvement projects (\$1,500,000), (b) financing new construction (\$1,500,000), and (c) financing site improvement projects (\$950,000), all as authorized by resolutions of the District Board duly adopted by said

governing body at meetings held on March 18, 2014 and May 19, 2014. Said resolutions are recorded in the official minutes of the District Board for said dates.

This Note is not subject to optional redemption.

[The Notes maturing in the years _____, _____ and _____ are subject to mandatory redemption by lot as provided in the resolution awarding the sale of the Notes at the redemption price of par plus accrued interest to the date of redemption and without premium.]

In the event the Notes are redeemed prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Notes of a maturity are to be called for redemption, the Notes of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note has been designated by the District Board as a "qualified tax-exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

This Note is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the District appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, upon surrender of this Note together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any

transfer of the Notes (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Notes, or (iii) with respect to any particular Note, after such Note has been called for redemption. The Fiscal Agent and District may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

This Note shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Fiscal Agent.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, Wisconsin Indianhead Technical College District, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

WISCONSIN INDIANHEAD TECHNICAL
COLLEGE DISTRICT, WISCONSIN

By: 
Morrie Veilleux
Chairperson

(SEAL)

By: 
Lorraine C. Laberee
Secretary

Date of Authentication: _____, _____

CERTIFICATE OF AUTHENTICATION

This Note is one of the Notes of the issue authorized by the within-mentioned resolution of Wisconsin Indianhead Technical College District, Wisconsin.

U.S. BANK NATIONAL ASSOCIATION,
ST. PAUL, MINNESOTA

By _____
Authorized Signatory

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)